

2021

HAPPY NEW YEAR

WEEK 01

27th DEC - 2nd JAN

VIETNAM'S ECONOMY WILL FULLY RECOVER IN 2021



Nikkei: Vietnam seen fully recovering in 2021

According to Nikkei - The Japan Times, Vietnam will lead the economic growth in the region next year. Southeast Asia's 6 largest economies will see a big difference in growth in 2021 - of which, the economies of Vietnam, Indonesia and Malaysia will return to pre-pandemic levels, while the economies of Singapore, the Philippines and Thailand will continue to struggle, according to Nikkei Asian Review.

(Source: agribank.com.vn)



Healthy foreign investment in spite of tumultuous year

Overseas investment into Vietnam's real estate market this year remained attractive for as a new wave of funding found its way into the country despite 2020's restrictions. Peter Dinning, chairman of Colliers International Vietnam, shares his thoughts about this flow and expectations for the new year. Vietnam is now considered in the top five countries for investment

(Source: vir.com.vn)



Impressive growth seen across real estate

While the pandemic has affected nearly every business, Vietnam's real estate sector has seen significant movements throughout the year. Dr. Vu Dinh Anh, economist at the Ministry of Finance's Price Market Research Institute, presents a detailed analysis of the year's happenings as well as a brief outlook for 2021. Many real estate businesses have overcome the difficulties caused by the ongoing pandemic.

(Source: vir.com.vn)



Property prices surge in 2020 despite pandemic

Property prices have been soaring in Hanoi and HCMC this year despite the economic downturn caused by the Covid-19 pandemic. Apartment prices in Thu Duc City, a new urban area in eastern HCMC, are at an unprecedented VND60-90 million (\$2,600-3,900) per square meter in the premium segment as the creation of the new city pushes up demand..

(Source: vnexpress.net)



Vietnam prioritises development of key seaports

Deputy Minister of Transport Nguyen Nhat has emphasised the need to give priority to developing key seaports and seaport clusters in the next ten years. Under the master plan, the volume of cargo handled through ports will be 1.14 - 1.42 billion tonnes a year by 2030. By 2050, the volume of cargo is expected to increase to 2.8 - 3.3 tonnes.

(Source: sggpnews.org)

*Savills Vietnam has pointed two critical factors to make Vietnam manufacturing hub in SE:
+ The first - competitive commercial tax regimes
+ The second - local supply chains*

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