VIETNAM REAL ESTATE INVESTMENT NEWS HIGHLIGHTS



2021
WEEK 02
3rdJAN-9thJAN

PROPERTY PRICES EXPECTED TO RISE 10 PERCENT IN 2021

Property prices expected to rise 10 percent in 2021



Real estate prices in 2021 are expected to increase by 10 percent over the previous year, said Nguyen Van Dinh, deputy general secretary of the Vietnam Real Estate Association (VNREA). In the second half of the year, although there were two waves of the pandemic, the property market still showed strong growth as there were 60,000 new housing products supplied to the market, equivalent to 67.5 percent compared to 2019.

(Source: vietnamplus.vn)

Foreign expert positive about FDI to Vietnam.





Thousands of apartments to enter Hanoi market this year

Hanoi's condominium supply volume and sales are expected to improve in 2021, with between 24,000 and 26,000 units to be put on the market, CBRE Vietnam said at a January 7 event to announced its Q4 2020 quarterly report. Average selling price in the primary market is projected to increase by 4-6 percent year-on-year in 2021. Driving force behind the growth of the market is attributable to demand from the banking-finance, insurance, production, and IT sectors, said CBRE experts.

(Source: vir.com.vn)



Land and house prices skyrocket on news about Thu Duc City

Land & house prices in HCMC have been rising, especially in the eastern part of the city, which will become Thu Duc City in the future. Thu Duc City will be established by merging districts 2, 9 and Thu Duc. A report from the Ministry of Construction says that apartment prices in Q3 increased by 0.35% compared with Q2, while house prices rose by 0.26%

(Source: <u>hanoitimes.vn</u>)



Dong Nai Province plans eight new industrial zones

Dong Nai Province plans to build eight new industrial zones (IZs) and expand three existing ones with a total acreage of over 5,000 hectares. The locations are demarcated in the province's land use plan for the next decade. The new IZs cover a total area of over 4,300 hectares. The three existing industrial zones that will be expanded by a total of 745 hectares are Long Khanh and Dau Giay in the central district of Thong Nhat, and Tan Phu in the northern district of the same name.

(Source: <u>vnexpress.net</u>)



Van Phong economic zone attracts over 150 investment projects

Van Phong economic zone attracts over 150 investment projects. he Van Phong Economic Zone (EZ) in the central province of Khanh Hoa has so far attracted 153 investment projects, of which 89 have become operational. Of the total projects, there are 30 foreign-funded ones, whose registered capital amounted to approximately 4.1 billion USD.

(Source: vietnaminsider.vn)

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