

# VIETNAM REAL ESTATE MARKET NEWS HAPPY NEW YEAR 2022

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### HANOI COMPLETES NEARLY 546,000 SQM OF FLOOR AREA IN 2021



### There are many driving forces for the economic growth of Vietnam in 2022 <u>Vietnaminsider</u>

In an interview recently granted to the Vietnam Investment Review, lead specialist and group head for the ASEAN+3 Macroeconomic Research Office (AMRO) Luke Hong said Vietnam is a trade-oriented economy so the manufacturing sector will be one of its major drivers of growth.





Hanoi completed 12 commercial housing projects with 5,022 apartments and 469 detached houses with a combined floor area of nearly 546,000 square meters of floor area, in 2021. The results of the city's housing development plan for the 2021-2025 period were announced at the conference held on January 6.



#### HCMC high-end apartment prices surge 36 pct Vnexpress

The average selling price of Grade A apartments in HCMC topped VND143.6 million (\$6,266) per square meter in Q4, 2021, up 36 percent quarter-on-quarter. It also increases 23 percent over the same period last year, according to real estate service provider Cushman & Wakefield Vietnam.



## HCMC running out of industrial land: industry insiders <u>Vietnamplus</u>

The industrial land resource in HCMC has narrowed with less than 300 hectares in IZs that can be leased and used, industry insiders say. Comparing the city's industrial land resource with some neighboring localities, Tay Ninh currently has 11,000 hectare, Binh Duong has 18,000 hectares...



The government has set targets to achieve a GDP per capita of \$3,900 in 2022, with GDP growth of 6-6.5 per cent each year. These main goals are being pursued to meet the government's aim for GDP growth of 6–6.5 %, aiming to revive and promote production; enhance exports; and marshal publicprivate resources to expand the infrastructure system.

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### How to effectively invest in Vietnam's property market as a foreigner <u>Vietnaminsider</u>

The Ministry of Construction (MoC) has requested the People's Committees of provinces and centrally-run cities to strengthen the management of the situation, the real estate market has recovered significantly with a trend of increasing transaction volume and real estate prices. Vietnam is now widely seen as the next tourism property market hotspot, with a booming economy,...

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