

**2021**

**WEEK 03**

10<sup>th</sup> JAN-16<sup>th</sup> JAN

**VIETNAM EMERGES AS ATTRACTIVE DESTINATION FOR INVESTOR: THE ECONOMIST**



**Phú Quốc island city draws US\$16.5 billion in investment**

Phú Quốc, Việt Nam's first island city, has attracted 372 projects to date with capital totalling some US\$16.5 billion. Tourism, service, and urban areas are the most attractive sectors, according to the city's authorities, adding that investments in these fields helped Phú Quốc become a second-tier city. Local trade-service production expanded by an average of over 19 per cent each year during the last five years

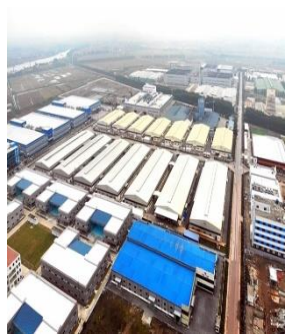
(Source: [vietnamnews.vn](http://vietnamnews.vn))



**Vietnam's southern IZ attract three projects worth \$190M**

The Dong Nai Industrial Zones Authority (DIZA) in Vietnam's Dong Nai Province organized a ceremony for the handover of the investment registration certificates of three projects worth up to US\$190 million earlier this week. As of January 10, industrial zones in the province had drawn 372 South Korean projects with a total investment of nearly \$6.1 billion and 253 Japanese projects with a total registered capital of nearly \$4.8 billion.

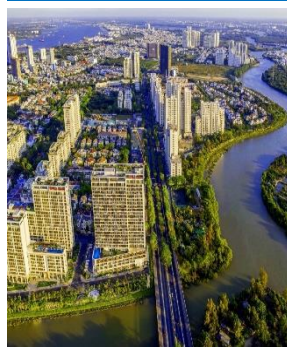
(Source: [tuoitrenews.vn](http://tuoitrenews.vn))



**Industrial real estate is bright spot in 2020 market**

In 2020, the average occupancy rate in industrial zones was up more than 70 per cent year-on-year. The average factory rental price nationwide was VNĐ60-80,000 per sq.m and the purchase price of land in industrial zones with infrastructure ranged from VNĐ3 to 5 million per sq.m, according to Nguyễn Văn Đính, Vice President cum General Secretary of the Việt Nam Real Estate Brokerage Association.

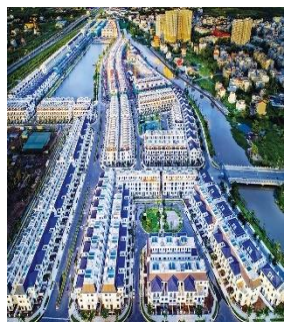
(Source: [vietnamnews.vn](http://vietnamnews.vn))



**Ho Chi Minh City puts priority on high rise building along metro lines**

Under the Ho Chi Minh City Housing Development Program 2021-2030, districts located along metro lines including 2, 7, 9, 12, Thu Duc and Binh Tan will be reserved for high-rise apartment buildings. Social and affordable housing is also planned to be set up in these districts. The five outskirt districts of Cu Chi, Hoc Mon, Binh Chanh, Nha Be, and Can Gio will be reserved for setting up large township including eco-urban areas, new urban areas, and satellite cities

(Source: [vir.com.vn](http://vir.com.vn))



**Evolving demands being met in high-end segment**

Despite COVID-19 restricting the flow of foreign buyers and investors to Vietnam, positive signs were reported from local buyers in the last quarter of 2020 for high-end residences, brightening up 2021. Singaporean developer Keppel Land Vietnam successfully received bookings for all units of the first three towers of its latest project named Celesta Rise in Ho Chi Minh City in one morning event held at the end of November.

(Source: [vir.com.vn](http://vir.com.vn))

*Vietnam emerges as attractive Asian destination for investors: The Economist.*

*Vietnam has emerged as an attractive foreign direct investment (FDI) destination in Asia, by beating China and India. The Southeast Asian nation has become a new hub for low-cost manufacturing in Asian supply chains, a report by The Economist Intelligence Unit (EIU) has indicated.*

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