

VIETNAM REAL ESTATE MARKET NEWS

HAPPY NEW YEAR 2022

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HANOI TO WELCOME LAUNCH OF 26,000 APARTMENTS IN 2022



Hà Nội to welcome launch of 26,000 apartment units in 2022: C&W Vietnam Vietnamnews

Around 26,000 apartment units are expected to be launched in Hà Nội in 2022, signalling a vibrant outlook for the segment, according to real estate service provider Cushman & Wakefield (C&W) Vietnam. Statistics show that Hà Nội's Gross Regional

Domestic Product (GRDP) grew by 2.92 per cent in 2021.



Hanoi develops industrial parks for 2021-2025 **VIR**

The Chairman of the Hanoi municipal People's Committee has signed a decision approving the establishment of two to five industrial parks in outlying districts for the 2021-2025 period. They are Soc Son IP, Dong Anh IP, Bac Thuong Tin IP, expanded Phu Nghia IP and Phung Hiep IP in Thuong Tin district..



More capital flows come to economic, industrial parks in 2021 Vietnamplus

Economic and industrial parks nationwide drew 539 foreigninvested and 615 domestic projects with a total registered capital of 12.8 billion USD last year despite COVID-19 pandemic, up 15 percent annually, reported the Ministry of Planning and Investment (MoPI).



Land prices shoot up in HCM City

Vietnamplus

Land prices in HCMC are rising sharply, and experts warn this can have negative consequences on public works. If land prices continued to rise, it would limit housing supply in the coming years, stymieing the city's goals such as controlling home prices and developing social and affordable housing for workers.

Standard Chartered forecasts GDP growth for Vietnam at 6.7 per cent

Standard Chartered Bank forecasts Vietnam's recovery will accelerate markedly in 2022, with GDP growing by 6.7 per cent. The bank also raises its 2023 growth forecast for Vietnam to 7.0 per cent as it believes the country's positive mediumterm outlook

VIR

remains intact.



High-end segment to continue driving HCM City apartment market, affordable units scarce Vietnamnews

The luxury and mid-priced apartment segments will continue to lead the market in 2022, while affordable apartments will remain scarce, according to property consultant DKRA Vietnam Joint Stock Company. According to the company's report on the housing market in HCM City and surrounding provinces in 2021, there were 41 apartment projects with about 21,138 units, mostly in HCMC and Binh Drong.

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