## VIETNAM REAL ESTATE INVESTMENT NEWS HIGHLIGHTS



# 2021 WEEK 04 17th JAN-23rd JAN

#### HCMC AMONG TOP 5 ASIA-PACIFIC PREFERRED MARKETS FOR INVESTMENT: CBRE



Long Thanh International Airport hikes land prices in surroundings

Starting the construction of Long Thanh International Airport doubled land and property prices in the surrounding areas over a year. In Dong Nai, land prices soared from VND12-14 million (\$520-610) per square metre in 2019 to VND22 million (\$955) in 2020. In some places in Long Thanh district, prices even went as high as VND100 million (\$4,350) per sq.m.

(Source: vir.com.vn)



- 1. "City in the city" and "integrated real estate";
- 2. A shift to working from home, fuelled by the COVID-19 pandemic;
- 3. The growth of logistics and storage infrastructure, driven by e-commerce;
- 4. High demand for industrial real estate around the world:
- 5. Increased attention on the healthcare sector amid the pandemic crisis.



#### Satellite cities becoming new frontier for real estate

Limited land and slow approval procedures are causing a fall in real estate supply in the country's major cities, with developers instead flocking to satellite cities both north and south. Angus Liew, general director of Gamuda Land in HCMC, expressed that land funds inside the city has been limited, especial for areas large enough to set up townships.

(Source: vir.com.vn)



### **AEON** provides new momentum for Binh Duong real estate market

AEON Mall Binh Duong not only adds new shopping and entertainment facilities but also increases the value of real estate in Binh Duong New City. In December 2020, AEON Vietnam inked a deal with Becamex Tokyu Joint Venture and Tokyu Group (Japan) to build a supermarket based on the "Compact GMS" model, a first hypermarket in Binh Duong.

(Source: <u>vnexpress.net</u>)



#### Da Nang licenses US\$110 million semiconductor project

Da Nang authorities have granted an investment licence to a semiconductor manufacturing project worth US\$110 million, making it the second largest foreign-invested project in the Da Nang Hi-tech Park. Known as United States Enterprises, the factory will cover a total area of 102,200 square metres, with the first stage covering over 61,000 square metres and costing US\$66 million. Construction of the project is scheduled to commence in the Q2 of 2021 and the plant will be put into operation two years later.

(Source: nhandan.com.vn



#### HCMC among top preferred cities for cross-border investments

Ho Chi Minh City has been ranked fifth as Asia Pacific investors' most preferred market for investments by CBRE Group, Inc. CBRE's Asia Pacific Investor Intentions Survey 2021 was conducted between November 9 and December 14 last year. "Other noteworthy movement in this year's rankings included Ho Chi Minh City, which entered the top five for the first time. With the diversification of supply chains encouraging more manufacturing investment, industrial and logistics assets ...," according to the survey.

(Source: vietnamplus.vn)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.

Singapore Office Add: Level 11 - Tower 1, Marina Bay Financial Centre, 8 Marina Boulevard, Singapore 018981 Ho Chi Minh City Office Add: FL 4th - Phuong Long Building 506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City **Ha Noi Office**Add: Room 704 - 7th Floor - Ford Thang Long Building
105 Lang Ha - Dong Da District - Ha Noi