

2021

WEEK 05

24th JAN-30th JAN

FOREIGN COMPANIES BOOST INVESTMENT IN VIETNAM

Vietnam attracted more than US\$2billion in FDI in January, 37.8 % higher than in the same period in 2020, despite the impact of COVID-19 pandemic, the Ministry of Planning and Investment announced on January 28



Intel expands investment in Viet Nam

Intel Corporation announced it has invested a further US\$475 million in Intel Products Viet Nam (IPV), taking Intel's total investment in its Viet Nam facility to US\$1.5 billion..This new investment is in addition to Intel's US\$1 billion investment to build a state-of-the-art chip assembly and test manufacturing facility in Saigon Hi-Tech Park , first announced in 2006.

(Source: news.chinhphu.vn)



Housing market to have brighter prospect this year: experts

The Việt Nam Real Estate Brokerage Association forecasts the housing real estate market in 2021 to have more optimistic developments due to the effective prevention of the COVID-19 pandemic and domestic economic recovery momentum. Projects that have problems relating to laws will continue to solve the issues. Therefore, the country's apartment supply will increase sharply compared to 2020, according to the association.

(Source: vietnamnews.vn)



Industrial land rents to continue rising

Industrial land rents will repeat last year's upward trend as multinationals continue to relocate their factories to Vietnam, a new report says. The industrial real estate sector is recording the highest growth in decades despite pandemic impacts. Last year, rents rose 7.9 % y-o-y, and this is likely to be repeated this year, according to JLL's report.

(Source: vnexpress.net)



Foreign companies boost investment in Vietnam

Foreign enterprises poured a considerable amount of capital into manufacturing and processing projects in the first half of January, according to the head of the investment office at the Ho Chi Minh City Export Processing and IZ Authority (Hepza), Tran Viet Ha. Notable among them was a USD34M project sprawling over 7ha at the Le Minh Xuan IZ operating in services and logistics.

(Source: vietnamplus.vn)



Recruitment demand of foreign manufacturers surges in 2021

Foreign investors will likely expand their scales in new industrial zones in the south this year. The recruitment demand of foreign manufacturers at industrial zones in the southern provinces of Binh Duong, Dong Nai and Long An and Can Tho City will increase in 2021, according to the latest report conducted by Navigos Search. Japanese manufacturing enterprises in the electronic and automotive spare parts plan to expand in 2021.

(Source: hanoitimes.vn)

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Singapore Office

Add: Level 11 - Tower 1, Marina Bay Financial Centre,
8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office

Add: FL 4th - Phuong Long Building
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

Ha Noi Office

Add: Room 704 - 7th Floor - Ford Thang Long Building
105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sg Website: www.asiainvest.com.sg