

2021

WEEK 06

31st JAN-6thFEB

Foreign investment capital continues to pour into Vietnam

FOREIGN INVESTMENT CAPITAL CONTINUES TO POUR INTO VIETNAM



According to the Ministry of Planning and Investment, in January this year, more than 300 foreign enterprises paid attention to learning to make new investments or expand investment in Vietnam. It shows that Vietnam continues to be an attractive destination in Asia. Although the labor cost of Vietnam has increased sharply in recent years, it is merely equal to about 60

percent of that of other countries in the region.. (Source: sggpnews.org.vn)

Vietnam rises two places to 55th in the list of the world's 60 most innovative economies compiled by Bloomberg. Vietnam raked

highest, 40th, in hi-tech density, 44th in both tertiary education efficiency and patent activity, 43rd in research and development intensity, and 55th in valueadded manufacturing.

Industrial park developers promote sustainability to attract "eagles"

Vietnam has witnessed an increase in the arrival of global high-tech brands like Pegatron, Universal Scientific Industrial, Foxconn. This shows investors are increasingly becoming vocal about their interest in partnering with companies that take sustainability seriously. It is these industry leaders who are driving a movement as they look for a partner that matches their same sustainable outlook and goals.

(Source: vietnamplus.vn)



Real estate inventories increase significantly in Q4

Hanoi (VNS/VNA) - The real estate inventories of listed companies increased significantly in the fourth quarter of 2020 over a year ago because many projects were stagnant due to the impact of the COVID-19 pandemic, legal bottlenecks and limited financial capacity of the developers.

(Source: <u>vetnamplus.vn</u>)



Dong Nai looks for investor for 300-hectare industrial park

Dong Nai province is looking for an investor to develop Cam My Industrial Park with the total investment capital of VND2.71 trillion (\$117.83 million). The industrial park (IP) is one of three IPs approved by the prime minister. The two others are the 300-hectare Gia Kiem and the 190ha Phuoc Binh IP. Once the three IPs come into operation, Dong Nai will have a total of 35 IPs in its master plan for the 2021-2030 period.

(Source: vir.com.vn)



Boustead Projects acquires stake in industrial land lots owner in VN

BOUSTEAD Projects has agreed to acquire a 49 per cent stake in the sole owner and developer of two industrial land lots in Vietnam for 158.8 billion dong (S\$9.2 million). The properties are located within the Yen Phong Industrial Zone in Dung Liet Commune, Yen Phong District, Bac Ninh Province, Vietnam. Both are well connected to civil infrastructure and enjoy good connectivity to the Noi Bai International Airport and major ports in Hanoi, said the real estate player in a bourse filing on Monday..

(Source: vietnaminsider.vn)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.

Singapore Office

Add: Level 11 - Tower 1, Marina Bay Financial Centre. 8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office

Add: FL 4th - Phuong Long Building 506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

Add: Room 704 - 7th Floor - Ford Thang Long Building 105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sq Website: www.asiainvest.com.sq