

**2021**

**WEEK 07**

7<sup>th</sup> FEB-13<sup>th</sup> FEB

*“Vietnam’s economy is likely to stabilise and improve”. The latest Business Climate Index (BCI) unveiled by the European Chamber of Commerce (EuroCham) in Vietnam on February 3 indicates that European Union companies in Vietnam ended 2020 with overall optimistic view about the country’s business climate.*

**REAL ESTATE SEEING RECOVERY IN 2021**



**Half of Japanese firms in Vietnam plan to expand in-country operations**

Over half of Japanese businesses in Vietnam and India have plans to expand their in-country operations, a recent survey showed, a sign of a shift toward reducing reliance on China as a production base in what is known as a “China plus one” strategy, Japan Times reported. In the online survey conducted by the firm Pasona Group Inc. last December, 57% of Japanese companies in Vietnam.

(Source: [vietnaminsider.vn](http://vietnaminsider.vn))



**AREVO Inc. from US plans to develop \$135 million project in Danang**

AREVO Inc. from the US, specialising in 3D printing technology, plans to develop a \$135 million project in Danang Hi-tech Park. The Danang Hi-tech Park and Industrial Zones Authority has introduced a land plot for AREVO Inc. to implement the project to manufacture 3D printers, design and manufacture of 3D-printed carbon fibre composite materials and 3D printing software.

(Source: [vir.com.vn](http://vir.com.vn))



**Real estate seeing recovery in 2021**

According to experts in the country, the real estate market has never experienced difficulties on so many levels simultaneously like last year. On the other hand, the market is gradually adapting to the challenges to hold out and seize opportunities, continuing to charm investors. The aftermath of the pandemic can still become an opportunity to evaluate the capacity of investors.

(Source: [vir.com.vn](http://vir.com.vn))



**LG Display raises investment at Vietnam factory by \$750M to \$3.25M**

Vietnam has awarded a licence to South Korea’s LG Display Co. to raise its investment in the country’s northern port city of Haiphong by \$750 million to \$3.25 billion, local media reported on Monday. The additional investment will help to expand production capacity in the city and would be completed by May and see 5,000 new jobs created, Vietnam Finance online newspaper reported.

(Source: [vir.com.vn](http://vir.com.vn))



**Hanoi faces shortage of affordable housing**

Hanoi’s new housing supply last year was just 28,800 units, its Department of Construction reported to the Ministry of Construction. Of them, 24,164 were apartments and the remaining 4,636 were low-rise houses. Around 16,350 apartments were in new projects, down 27.4 percent, while the rest were from the previous year. Only 10,000 apartments and 3,800 houses were sold.

(Source: [vnexpress.net](http://vnexpress.net))

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