

2021

WEEK 08

14th FEB-20th FEB

Domestic property market sees recovery: ministry. The real estate market was still a safe investment channel so apartment inventories reduced to 6,000 units at the end of the third quarter of 2020. Entering the fourth quarter, the market had a new supply of nearly 30,000 apartments and transactions were still quite stable...

(Vietnamnews.vn)

HCMC SERVICED APARTMENT RENTS PLUMMET



HCMC serviced apartment rents plummet

Serviced apartment rents in HCMC fell by 21 percent last year to \$22 per square meter per month, property consultancy Savills said in a note. Some 2,000 of the 6,500 serviced apartments in the city remained unoccupied, the lowest occupancy rate since 2016. HCMC will have around 41,000 new apartments entering the market in 2021, according to real estate Colliers International Vietnam.

(Source: vnexpress.net)



Stagnancy on real estate market expected to go away

Reviewing the real estate market last year, the Covid-19 pandemic obviously had certain impacts, but the larger factor was the law. It shows that many risks still exist in the market, which needs tackling soon to enter the New Year, with the hope of higher development efficiency. The supply of real estate investment projects to the market had decreased sharply in 2019 and 2020.

(Source: sggpnews.org.vn)



Bắc Ninh eyes \$123 million IP

Prime Minister Nguyễn Xuân Phúc has approved investment intention in a project on infrastructure development at the Thuận Thành I Industrial Park in northern Bắc Ninh Province. The project covers a total area of some 250ha in Ninh Xá, Trạm Lộ and Nghĩa Đạo communes of Thuận Thành District, with total investment of VNĐ2.84 trillion (over US\$123 million).

(Source: vietnamnews.vn)



Investment booms as Soc Trang improves business climate

Soc Trang province's efforts to improve its business climate is paying off with more and more investors, both domestic and foreign, coming since 2016. It approved 116 projects with a total investment of 27.3 trillion VND (1.18 billion USD) in 2016-20, 5.5 times the amount in the previous five years. Nine of them are FDI projects. In 2021 – 25 Soc Trang seeks to further improve its business climate and competitiveness.

(Source: vir.com.vn)



Vietnam among top three leading nations in renewable energy shift in Asia Pacific

Vietnam is among top three nations leading the shift to renewable energy in Asia Pacific, according to the latest research from IHS Markit. The index showed that around a third of the power projects being built — or about 80 gigawatts (GW) — are set to generate wind, solar, hydro and other types of renewable power across 16 key regional markets..

(Source: vietnamplus.vn)

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