

**2021**

**WEEK 09**

21FEB-27<sup>th</sup>FEB

**Nikkei Asia:  
Vietnam will be  
Southeast Asian  
growth leader in  
2021.**

*According to  
Nikkei, the  
country recorded  
economic growth  
of 2.9% last year  
due to its success  
in containing the  
novel  
coronavirus  
(COVID-19), in  
addition to the  
robust exports of  
electronics and  
other consumer  
products, with  
the nation  
reportedly  
targeting a  
growth rate of  
6.5% this year*

**NIKKEI ASIA: VIETNAM WILL BE SOUTHEAST ASIA GROWTH LEADER IN 2021**



**Vietnam set for hospitality recovery in 2021: Savills**

January started on a positive note, with city hotels seeing increased MICE and event bookings, while in some resorts corporate bookings started to return, according to Savills Vietnam. “The market in 2021 is expected to be broadly similar with most of 2020, at least until borders reopen to leisure and business trade. Hotels have adapted by considerably reducing operating costs to establish lower breakeven points...” Mauro Gasparotti, Director of Savills Hotels APAC, said.

(Source: [vietnamplus.vn](http://vietnamplus.vn))



**PM approves construction of three IPs**

Prime Minister Nguyen Xuan Phuc has approved projects on the construction and infrastructure development of three industrial parks (IPs). Prime Minister Nguyen Xuan Phuc has approved projects on the construction and infrastructure development of three industrial parks (IPs). One of them is the Co Chien IP in Dai Phuoc commune in Cang Long district of the Mekong Delta province of Tra Vinh.

(Source: [vir.com.vn](http://vir.com.vn))



**Demand rises for affordable office space in HCMC**

Office space outside downtown HCMC costing \$15-16 per square meter per month has seen an increase in demand in 2021, a VnExpress survey has found. VNO Development and Investment Corporation, a company that transforms houses into office space for rent, said for instance that the number of businesses renting its offices for three to six months increased by 20 – 25 percent from last quarter.

(Source: [vnexpress.net](http://vnexpress.net))



**Da Nang licenses US company to build \$110 mln semiconductor plant**

The Da Nang Hi-tech Park and Industrial Zone has licensed the United States Enterprises to set up a \$110-million semiconductor manufacturing plant. The Da Nang Hi-tech Park and Industrial Zone has licensed the United States Enterprises to set up a \$110-million semiconductor manufacturing plant. The park has 23 projects, including 11 foreign-owned with an investment of \$510.1 million..

(Source: [vnexpress.net](http://vnexpress.net))



**Da Nang grants licences to six investment projects**

The central city of Da Nang on February 23 granted investment licences to six investment projects in local Hi-Tech Park and industrial parks, including three foreign-invested projects. The three FDI projects are funded by Japanese and US investors. They are a 110-million-USD semiconductor factory, a 35-million-USD Fujikin Da Nang research-development-production centre, and a 300,000-USD packaging factory.

(Source: [vietnamplus.vn](http://vietnamplus.vn))

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