## VIETNAM REAL ESTATE INVESTMENT NEWS HIGHLIGHTS



### **ESCAPING FROM THE CENTER**

**2020 WEEK 10** 29<sup>th</sup>FEB – 06<sup>th</sup>MAR



RÁI PHIẾU CÔNG TY CỔ PHẤN TẬP

The MOF is seeking amendments to Decree 163/2018/NĐ-CP on corporate bond issuance as an urgent solution to managing and monitoring the current very high growth of the corporate bond market. The scale of the corporate bond market in 2017 reached 6.29% of GDP, by the end of 2018 it had reached 9.01% of GDP, and in November 2019 it was at 10.93% of GDP.

(SAIGONDAUTU)

# \$300 million Ben Thanh underground trade center runs into delay

Urgent need to monitor corporate bond market

The construction of Ben Thanh underground shopping center has been delayed due to a lack of investors. The delays in construction will make it impossible to complete the project, along with Metro Line No.1 (Ben Thanh-Suoi Tien) at the same time, by the end of 2021. In case the underground trade center is developed at the same time as Package 1a of Metro Line No.1, the road, and surrounding land will not have to be dug up and filled twice, and the metro lines operations will not be hindered. (*VIR*)

#### Land use, management at real estate projects to be inspected

Land use and management at some real estate projects in Ha Noi and HCMC will be inspected this year under the recent decision by the MONRE. The inspection will focus on the implementation of legal provisions on land acquisition, allocation, land lease, change of land use purpose; replacement of land transfer rights and the exercise of rights and obligations of land users.

(VIETNAMNEWS)



### Residential suburban projects prove alluring to buyers

According to experts, the western suburbs of HCMC has seen a rise in popularity among real-estate developers in recent years thanks to their natural environment – which mostly remains untouched – and vast areas of undeveloped land. This is also in line with several government-sponsored initiatives. (*BIZHUD*)

Vinpearl temporarily closes seven hotels due to coronavirus



Vinpearl has decided to temporarily close seven hotels in Danang, Nha Trang, and Phu Quoc as a result of the new coronavirus taking its toll on travel and hospitality industries worldwide. Vinpearl is operating a total of 43 hotels nationwide, with more than 17,000 rooms. (*THELEADER*)

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November 2019, there have been around 650 issuances of corporate bonds with a value of **VND** 196,000 billion.

According to

MOF. since

the end of