

!Hot News: M&A pushing ahead Real Estate Market



M&A pushing ahead real estate market

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A recent report released by VNDirect Securities Corporation stated that mergers and acquisitions (M&A) deals, especially in transferring part of large-scale real estate projects, were considered one of the fastest solutions for foreign developers when they want to jump into the Vietnamese real estate market.



HCMC urges on 32 long-delayed real estate projects

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At a recent meeting between HCMC People's Committee and RE developers, 32 long-delayed projects were discussed to bring about breakthroughs in development. Developers were on the list, including Novaland Group, Him Lam Land, Quoc Cuong Gia Lai, SonKim Land, SaigonRes, and Hung Loc Phat



Foreign investors remain upbeat about VN market

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Despite COVID-19 pandemic, the majority of foreign businesses remain optimistic for 2021 with some expansion plans, including Foxconn Singapore Pte., Ltd recently decided to pour an additional \$23M into the Fukang Technology Factory in Bac Ninh, bringing the total investment capital of this project to \$293 M.



Property technology startup bags \$1 mln investment

[VNExpress](#)

Citics, a Vietnamese property technology startup, has raised \$1 million in a pre-series A round from international and domestic investors. Some of its investors include Singapore's Vulpes Investment Management, and South Korea's Nextrans and The Ventures.



Vietnam a strategic destination for Samsung's R&D activities

[Sggpnews](#)

Samsung Vietnam plans to expand its investment in Vietnam by setting up a R&D center, strengthening cooperation with domestic enterprises, and taking part in public infrastructure projects, its General Director Choi Joo Ho has said.

Vietnam holds potential to become new destination for global investors

Vietnam is currently home to 100 Swiss firms with a combined investment capital of nearly US\$2 billion, including major names such as Nestle, Novartis, Roche, Holcim, and ABB.

(Source: Hanoitimes)

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