

**2020**

**WEEK 11**

07<sup>th</sup> MAR–13<sup>th</sup> MAR

According to CBRE, Some retailers are asking landlords to cut rents by up to **50%** or even **waive rents** for the duration of the outbreak.

## THE ECONOMY: VIETNAM HAS ENOUGH ANTIBIOTIC



### FDI still flows into industrial real estate

According to Savills, investment capital in Vietnam real estate market continues pouring into industrial real estate. In 2019, Vietnam's impressive indexes of macroeconomic growth have supported realty market performance especially industrial properties with an investment capital of USD24.56 billion accounting for 64.6% of total FDI. In 2020 Vietnam has seen positive signs. In January alone, USD5.3 billion FDI was poured into the country, a year-on-year increase of 179.5%. (VIETNAMTIMES)



### New trends influencing the Vietnamese real estate market

According to CBRE, the new trends will shape the local real estate market since the COVID-19 outbreak. A set of key trends which will characterise the Vietnamese property market in the coming time. These are the omni-channel, flexible working space, properties with sustainability and wellness features, and property management. (VIETNAMNET)



### Encouraging signs in the real estate arena

According to CBRE, despite the COVID-19 outbreak piling pressure on the toughest segments of the real estate market in hospitality, retail, and industrial property, positive signs have also been unearthed. For example, tenants at high-end retail centers can still afford the downturn of buyers. The industrial property that has been dependent on the Chinese market now is one of the most vulnerable. (VIR)



### One-third of realty brokerage exchanges leave market

More than 300 real estate brokerage exchanges, or one-third of these firms in Vietnam, have closed recently. According to VARS, the growth of real estate brokerages in the market has averaged about 15% per year to reach 300,000 last year. Only two-thirds of them can stay in the market, and the rest had to leave the market as many realty project owners were not launching house sales to avoid crowds and risk spreading the COVID-19 pandemic. (VOV)



### Vingroup steps into industrial real estate

Vingroup has restructured a startup venture into an industrial real estate investment unit, identifying it as a new growth pillar. The majority of Vinhomes IZ stake, which was not revealed, was transferred to Vinhomes, the real estate arm of Vingroup. (THELEADER)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.

#### Singapore Office

Add: Level 11 - Tower 1, Marina Bay Financial Centre,  
8 Marina Boulevard, Singapore 018981

#### Ho Chi Minh City Office

Add: FL 4th - Phuong Long Building  
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

#### Ha Noi Office

Add: Room 704 - 7th Floor - Ford Thang Long Building  
105 Lang Ha - Dong Da District - Ha Noi

Email: [info@asiainvest.com.sg](mailto:info@asiainvest.com.sg) Website: [www.asiainvest.com.sg](http://www.asiainvest.com.sg)