

!Hot News: Vietnam continues to be key overseas production base of global giants



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[Hanoitimes](#)

The country needs to well prepare for conditions to compete with its rivals in attracting foreign investment. South Korea's LG Electronics Inc. announced that a Vietnamese factory in Hai Phong (VN) and one in Nanjing (CN) are two major sites in its automotive electronics productions abroad. The move of part of the company's plan to enhance manufacturing efficiency in its automotive business, according to foreign media.



Ba Ria-Vung Tau to develop three new industrial zones

[Vietnamplus](#)

Southern Ba Ria-Vung Tau province is planning to develop three new industrial zones measuring 2,793ha in 2021-25. Phu My will be 650ha, Dat Do will be 1,000ha and Xuyen Moc will be 1,143ha. The three will take the number of IZs in the province to 17 with 9,000ha.



Binh Phuoc province seeks investment in infrastructure

[Vietnamplus](#)

The southern province of Binh Phuoc is soliciting investment in a series of infrastructure projects including airport and industrial parks in 2020-2025. Tran Tue Hien, Chairwoman of the provincial People's Committee, said the province is soliciting 2 billion USD worth of investment in 80 key projects.



New policy mobilising land for city's development

[VIR](#)

HCMC is planning to apply new policies to mobilise land along key infrastructure system to quench the thirst for urban development. Despite the new policy potentially creating a clear land fund for the market, it would also need to be implemented very carefully to avoid negative social impacts..



Only easy-land-clearance projects allowed in Foreign Investment List

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The Ministry of Planning and Investment is preparing the final draft for the national list of foreign investment projects in the period from 2021-2025. There are 159 projects in the list, with the total investment of US\$86 billion. They are chosen from 332 nominated projects by ministries and localities. Noticeably, only projects that have finished land clearance or own favorable conditions for this task.

Foxconn to invest additional 700 million USD in Vietnam
(VOVWORLD) - Foxconn Technology Group, the world's largest provider of electronics manufacturing services, will invest an additional 700 million USD in Vietnam in 2021, said Taiwan News on Wednesday.

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