

!Hot News: Bright prospects seen for Vietnam property market



Long Thanh Airport - a magnet for real estate investment in HCM City's east

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The prospect of busy urban areas being created around Long Thanh International Airport in southern Dong Nai Province has attracted investment in the eastern reaches of neighbouring HCM City. To optimise such opportunities and complete the infrastructure network connected with Long Thanh, Dong Nai authorities have begun the construction of transport projects such as Huong Lo 2 and the Bien Hoa-Vung Tau Expressway



Bright prospects seen for Vietnam property market

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Economic stability, positive investor sentiment, strong demand, and a diverse range of products are keeping the property market robust. The assumption that Covid-19 would cause the market to slump has proven baseless, and market research after market research shows property prices increasing across the board.



Hotel giant IHG unveils massive Vietnam expansion plans

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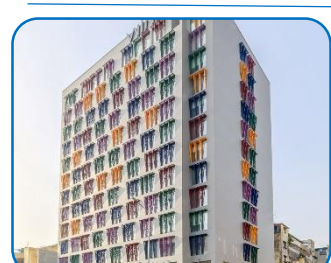
InterContinental Hotels Group, owner of brands such as Six Senses and InterContinental, is eyeing 50 percent growth in the number of properties within the next two years. The British company has 13 properties in Vietnam with 3,700 rooms, including at luxury brands Six Senses and InterContinental.



HCMC plans to turn five suburban districts into urban districts in 2021-2030

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According to the project, the city's outskirt districts of Hoc Mon, Binh Chanh and Nha Be will become urban districts or cities within the city by 2025. Districts of Cu Chi and Can Gio will be turned into urban districts or cities within the city by 2030..



Foreign investment continues to flow into hospitality market

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The hospitality industry has struggled in the past year, but despite the challenges, foreign investors are still debuting new properties in Vietnam. VIR's Hoang Anh sat down with Michael Piro, Indochina Capital's COO and Wink Hotels' CEO, to discuss the brand's soon-to-open first property and why foreign investors are still bullish on Vietnam's hospitality market.

South Korea, Hanoi team up to develop smart urban area.

The project aims to mark the 30th anniversary of bilateral relations between Vietnam and South Korea and promote smart urban area projects nationwide.

[\(Hanoitimes\)](#)

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