

# VIETNAM REAL ESTATE MARKET NEWS

2022, Week 12, 14<sup>th</sup> Mar-20<sup>th</sup> Mar



## Real estate on course for foreign funding elevation

[VIR](#)

This year could see abundant cash flow in real estate, particularly from foreign funders. Kenneth Gaw, president and co-founder of Gaw Capital Partners, stressed that Vietnam's upcoming property activity, especially the industrial property evolution, will be the foundation for attracting additional overseas investment.

**Industrial property expected to heat up, driven by FDI influx**



## VSIP III broke ground with a new sustainable concept

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The third VSIP in Binh Duong – and 11th across the country – has just held its groundbreaking ceremony on March 19 in Tan Uyen town. The 1,000-hectare VSIP III in Binh Duong marks a significant new milestone for VSIP Group as it executes a strategic transformation to more sustainable developments.

On 15 March 2022, the Vietnamese Government allowed citizens of 13 countries, including Germany, the Republic of Korea, Japan, and France, to travel to Vietnam for 15 days without a visa. "This is great news for the country's industrial sector," John Campbell, Associate Director, Head of Industrial Services at Savills Vietnam said.

[Vietnamplus](#)



## Foreign retailers reinforce investment

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Foreign brands are amplifying their investment in Vietnam in defiance of the health crisis lingering and denting consumers' pockets. Japan's UNIQLO last month announced that it will open a large-scale store in Ho Chi Minh City's Saigon Center in the next few months.



## Second-tier cities latch onto attention

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Limited land in the central cities is pushing developers to the second-tier cities and provinces large enough space for developing large-scale urban development areas. Capitaland Development (CLD) announced in December that it would acquire a prime site from Becamex IDC in Binh Duong New City.



## Rents for prime retail space rise in HCMC despite having few takers

[Vnexpress](#)

A recent VnExpress survey found that many retail properties on Nguyen Hue street in District 1 remain unoccupied, but their landlords have hiked rents by 20-30 percent compared to rates prevailing during last year's peak of the Covid-19 pandemic. The rents are now at around US\$15,000 per month compared to \$11,000-12,000 previously.

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