2021
WEEK 13
21st MAR - 29th MAR

!Hot News: Austrian firm seeks to locate \$1.8 bln plants in Vietnam



Austrian firm seeks to locate \$1.8 bln plants in Vietnam Vnexpress

Austria printed circuit board manufacturer AT&S has been studying several locations in Vietnam to build two factories worth €1.5 billion (\$1.78 billion). The plan was revealed at a Tuesday meeting between Austrian Ambassador to Vietnam, Thomas Schuller-Gotzburg, AT&S Chief Operating Officer Ingolf Schroeder and Prime Minister Nguyen Xuan Phuc.



PM approves US\$67.2-million Dien Bien airport project Hanoitimes

The airport expansion project is expected to handle the increasing influx of passengers to the province. Prime Minister Nguyen Xuan Phuc has approved the investment policy for the Dien Bien airport expansion project in the namesake northern province to meet an annual capacity of 500,000 passengers.



VN invests \$147mn in new port infrastructure in Da Nang *Tuoitrenews*

Prime Minister Nguyen Xuan Phuc on Thursday approved a project to channel VND3.4 trillion (US\$147 million) into building infrastructure at the Lien Chieu Port in the central city of Da Nang. The People's Committee of Da Nang is assigned as the project's management unit.



Long-term development commitments realised through strategic M&A moves

VIR

A potential rise in mergers and acquisitions is sparking concerns that local firms will lose competitiveness by selling themselves to foreign investors. However, experts believe that local businesses have more to gain than to lose by striking deals.

FDI commitments in VN surge 18.5% in Q1

FDI
commitments
during Q1 of
2021 surged by
18.5% y-o-y to
US\$10.13 B, a
report of the
Foreign
Investment
Agency under
the Ministry of
Planning and
Investment has
shown.

(Hanoitimes)



Hà Nội property prices surge due to Red River urban planning reports <u>Vietnamnews</u>

Property prices in some areas of Hà Nội have surged strongly after reports on draft planning for the Red River urban area were released in June. The Red River urban planning project aims to develop an area of about 11,000 hectares in 13 districts including Đan Phượng, North Từ Liêm, Tây Hồ, Ba Đình, Hoàn Kiếm, Hai Bà Trưng, Hoàng Mai, Thanh Trì, Thường Tín, Mê Linh, Đông Anh, Long Biên and Gia Lâm.

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