

## **!Hot News: Vietnam has lowest warehouse operating costs**



#### Vietnam has lowest warehouse operating costs Vnexpress

Hanoi and HCMC are favorite FDI destinations because their warehousing rents, labor costs and electricity and fuel prices are among the lowest in the world. A study of industrial real estate in 54 cities in 21 countries by property consultant Savills shows that the two Vietnamese cities have among the lowest warehouse rents in the world. In Hanoi it is around \$5 per square foot, and in HCMC it is under \$10..



#### Thai retail giant to invest \$1.1 bln for expansion in Vietnam <u>Vnexpress</u>

Thailand's Central Retail Corporation plans to invest \$1.1 billion in Vietnam in the next five years to expand its stores network. It said Vietnam's wholesale and retail sector grew 7% year-on-year in the last quarter of 2020, and growth is likely to be strong this year, making it one of the most attractive markets in the world.



## Demand for industrial land rising: Savills Vietnam <u>Vietnamnet</u>

The sudden increase in demand for land, factories, and warehouses in Vietnam has pushed up rental costs at industrial parks (IPs) near major cities, according to Savills Vietnam. Savills Vietnam data shows that demand for industrial real estate has been rising since 2018, leading to a shortage.



## Da Nang on developing hi-tech, supporting industries <u>Vietnamplus</u>

Authorities in central Da Nang city have adopted a host of key measures to speed up economic restructuring in 2020-2025, focusing on strengthening hi-tech and supporting industries and IT development in connection with building startups and innovative urban areas and smart cities. Vietnam to prioritise key projects of the Mekong Delta

The total state budget investment for the Mekong Delta is expected to be around \$16.87 B during the period 2021-2025. The capital will be allocated for completing a number of key projects like the entire highway.

(Vnexplorer)



# Ministries request strict management on real estate market <u>Sggpnews</u>

The Ministry of Construction, on March 30, said that it had sent Official Dispatch on strengthening the management of the real estate market. Accordingly, the Ministry of Construction proposed localities to promptly implement management measures to prevent land fever and real estate bubbles in the area, and publicize information on the planning and implementation progress of infrastructure development projects.

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Singapore Office

Add: Level 11 – Tower 1, Marina Bay Financial Centre – 8 Marina Boulevard – Singapore 018981

#### Ho Chi Minh Office Add: FL 4<sup>th</sup> – Phuong Long Building – 506 Nguyen Dinh Chieu – District 3 – HCMC

Ha Noi Office Room 704 – 7<sup>th</sup> Floor – Thang Long Ford Building – 105 Lang Ha – Dong Da Dist. – HN

Email: Info@asiainvest.com.sg | Website: www.asiainvest.com.sg