

# VIETNAM REAL ESTATE MARKET NEWS

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## Cold chain logistics in high demand

[VIR](#)

Vietnam's growing middle class and their increasing preference for higher quality alternatives for fresh produce and meats from foreign markets, as well as the behaviour shifts brought about by the pandemic, have become key drivers for the rising demand for cold chain logistics and warehousing in the country.



## HCMC housing prices soar by 40 pct

[Vnexpress](#)

Housing prices in HCMC and neighboring provinces increased by 42-46 percent year-on-year in the first quarter to US\$7,580 and \$2,630 per square meter on average. In HCMC, they were driven up mainly by the record price tags for two new projects in Thu Duc City, real estate consultancy Cushman & Wakefield said.



## HCMC affordable office leasing market shows signs of recovery [Vnexpress](#)

Declining vacancy rates and rising rentals indicate demand for office space in the US\$15-20 per square meter segment is recovering from its Covid-19 slump. VNO Development and Investment Corporation, a company that leases out 14 office buildings with a total area of 50,000 sq.m.



## With tourism hit, condotel buyers find themselves in hot water [Vnexpress](#)

Condotel buyers are struggling since Covid-19 has meant there is little demand to rent or buy their property while they still have to pay interest on bank loans. Thuy of Ho Chi Minh City bought a condotel in the central coastal town of Cam Ranh in the central Khanh Hoa Province for US\$70,000 in 2018..



## Foreign investors ready for M&A in real estate

[VIR](#)

Real estate mergers and acquisitions (M&A) are expected to be a good source of funds in 2022, as these activities are likely to increase in terms of frequency and value this year. Vietnam has an active M&A market. In 2021, real estate businesses received more than \$31 billion of registered foreign direct investment (FDI); however, disbursed capital decreased by \$1.6 billion on-year and reached \$2.6 billion.

## Foreign investment in Vietnam continues bouncing back

Despite the COVID-19 pandemic's adverse impacts, foreign investors still put their trust in the economy, said Director of the Foreign Investment Agency (FIA) Do Nhat Hoang. A total of 4.42 billion USD of foreign investment was disbursed in the first three months of 2022, up 7.8 percent year on year, the FIA's statistics showed.

[Vietnamplus](#)

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