## !Hot News: Hanoi's property market predicted to rebound strongly



#### Thousands of hectares of industrial zones approved in first quarter VIR

Dozens of industrial zone projects in 13 cities and provinces covering have been approved in the first quarter, promising thousands of hectares of new space for investors over the coming years. The northern province of Bac Ninh has the most new industrial zone (IZ) projects this year, with a total of five new projects. Of these, Gia Binh II IZ with an area of 250ha is developed by Hanaka Group with the total investment of \$172.17 M.



## Hanoi's property market predicted to rebound strongly **VIR**

Strong construction activities in many different types of property and areas in Hanoi signal the strong recovery of the capital's real estate market from this year onwards, according to CBRE Hanoi Branch Director Nguyen Hoai An. Forecast that new supply and sales in Hanoi this year will be around 24,000-26,000 apartments.



### Hanoi to auction hundreds of estate projects Vietnamnet

Hanoi is expected to earn more than VND23.67 trillion from the auction of land use rights of 446 projects with a total area of more than 177 hectares in 2021. Of the 446 projects, there are 214 projects with an area of over 5,000 sq.m, totaling 140.43 hectares worth over VND17.5 trillion.



## Ministries tighten land management to prevent 'land fever' <u>Vietnamnet</u>

The Ministry of Construction (MOC) and the Ministry of Natural Resources and Environment (MONRE) have requested provinces and cities review State management on land prices amid 'land fever' in some localities. The MONRE said land prices in some localities and areas have increased dramatically.

Vietnam to be fastest-growing ASEAN economy in 2022: IMF.

In its World
Economic
Outlook
released earlier
this week, IMF
predicted
Vietnam's 2022
economic
growth at 7.2%,
followed by the
Philippines,
Malaysia and
Cambodia.

(Vietnamplus)



# Tech firms' rapid growth amid pandemic pushes up demand for office space <u>VnEpress</u>

Technology, game development and e-commerce companies are scouring HCMC for office space as their requirements expand in step with surging growth. A survey by VnExpress found a property technology company has rent a 1,700-square-meter office building in District 11 with spaces for amusement and rest for employees working 24/7. Many prefer offices in the city center.

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