

# VIETNAM REAL ESTATE MARKET NEWS

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## Foreign companies make a beeline to Vietnam IZs

### Vnexpress

Many European and Asian headquartered multinational giants are rushing to invest in Vietnam's industrial parks to start new production or expand operations, showcasing confidence in the country's growth potential. At the end of the first quarter, Fuchs Petrolub (Germany) announced the expansion of its operations.



## Industrial property market heats up

### Vietnamplus

Vietnam's industrial real estate market is becoming hotter, driven by an increase in FDI flows. Savills Hanoi Director Matthew Powell commented Vietnam has more favourable conditions with more affordable real estate prices and many new projects that will increase supply in the future.



## Real estate firms eye record profits this year

### Vnexpress

Major property developers like Novaland, Phat Dat and Dat Xanh are set for double-digit increases in profits this year on strong demand and relentlessly rising prices. Novaland targets a near doubling of profits to VND6.5 trillion (\$285 million) and a 140-percent rise in revenues to VND35.97 trillion.



## Samsung hopes for favourable conditions to expand in Danang

### VIR

Samsung Vietnam expressed its interest in increasing investments in the central region, particularly Danang, and is now hoping for favourable conditions to realise this endeavour. At present, the company is testing a commercial 5G telecommunications network in the central city.



## Hanoi housing prices keep rising on low supply, inflation fears

### Vnexpress

Housing prices in Hanoi rose the most in five years, driven up by limited supply and the specter of inflation. According to leading property consultancy CBRE, the average price of a new apartment increased by 13 percent to US\$1,655 per square meter. In the secondary market, it was up 9 percent at \$1,278. In Vietnam, housing has historically been a safe haven investment during times of high inflation.

## HCM City sees positive signs of economic recovery

Ho Chi Minh City's economy showed positive signs of recovery in the first quarter of this year with an estimated 1.88 percent growth of gross domestic product (GRDP) compared to the same period last year, Director of HCM City Department of Planning and Investment Le Thi Huynh Mai said on April 5.

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