

**2020**

**WEEK 16**

12<sup>th</sup> APR - 18<sup>th</sup> APR

Hanoi, HCMC and ten other localities in Vietnam which are deemed to carry high Covid-19 infection risks would extend the social distancing campaign until April 22.

## IS GLOBAL SUPPLY CHAIN HEADING TO VIETNAM?



### Is global supply chain really heading to Vietnam?

A number of multinationals have already taken steps to expand supply chains in Vietnam since last year in order to avoid new tariffs on goods exported from China to the United States, and more are set to follow suit in the hunt for alternative markets for production as prices rise, according to the latest report released by JLL.

(Source: [Vietnaminsider.vn](http://Vietnaminsider.vn))



### IMF sees Vietnam GDP growth at 2.7 percent in 2020

The International Monetary Fund has forecast Vietnam's GDP to grow at 2.7 percent this year, higher than that of its regional peers. It would strongly rebound to 7 percent in 2021, the IMF said in its "World Economic Outlook" report released on 15<sup>th</sup> April 2020. Vietnam's inflation rate is forecast to be 3.2 percent, lower than the 4 percent target set for the year, the report said.

(Source: [Vnexpress.net](http://Vnexpress.net))



### Vietnam targets 7% annual GDP growth over next five years

Vietnam's government said it will target annual gross domestic product growth of 7% during the 2021-2025 period, even as the COVID-19 pandemic threatens to derail global trade and production. Vietnam, one of the fastest growing economies in Asia backed by robust exports and foreign investment, has this year struggled to maintain growth momentum due to the virus, which has halted business operations.

(Source: [tuoitrenews.vn](http://tuoitrenews.vn))



### Vietnam's coastal city reopens basic services

Ba Ria-Vung Tau, home to popular beaches in Vung Tau Town, is among 36 provinces labeled as "low-risk". The southern province's Vice Chairman, Tran Van Tuan, on Friday afternoon sent a document to lower level authorities on the continuation of measures to strictly control the Covid-19 epidemic. These include keeping beaches closed and reopening restaurants and eateries under close supervision.

(Source: [Vietnaminsider.vn](http://Vietnaminsider.vn))



### FDI enterprises preparing for life after pandemic

Foreign-invested enterprises in Viet Nam have been maintaining production despite difficulties caused by the COVID-19 outbreak while preparing plans to recover after the pandemic ends. Despite the grim situation, the production value of the foreign direct investment (FDI) enterprises in SHTP in the first quarter exceeded US\$4 billion, up 19.3 per cent year-on-year, equivalent to 20 per cent of the yearly plan.

(Source: [bizhub.vn](http://bizhub.vn))

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#### Singapore Office

Add: Level 11 - Tower 1, Marina Bay Financial Centre,  
8 Marina Boulevard, Singapore 018981

#### Ho Chi Minh City Office

Add: FL 4th - Phuong Long Building  
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

#### Ha Noi Office

Add: Room 704 - 7th Floor - Ford Thang Long Building  
105 Lang Ha - Dong Da District - Ha Noi