

## !Hot News: Vietnam becoming an R&D hub for global tech giants



### Vietnam becoming an R&D hub for global tech giants

#### Vnexpress

Samsung Electronics is building a \$220-million R&D center in Hanoi, and U.S. chip company Qualcomm has set up its first R&D facility in Southeast Asia in Vietnam. The former is expected to be completed in 2022 and employ 3,000 engineers. The Samsung facility will develop smartphones for the Southeast Asian market and software for Australia, New Zealand and Europe, and serve as a 5G network testing hub.



### Singaporean investor proceeds with \$75mn project in Vietnam despite pandemic

#### Tuoitrenews

Singapore-based Pegasus Investment and Consultancy JSC and Banyan Tree Hotels and Resorts have signed a hotel management agreement to open Dhawa Quy Nhon Vietnam upon the project's completion in 2023.



### Hà Nội sees strong recovery of property market in Q1

#### Vietnamnews

CBRE Việt Nam's survey in the first quarter of 2021 revealed there were approximately 4,400 condominium units launched in Hà Nội, up 270 per cent year-on-year but down 39 per cent from the previous quarter due to the disruption of the Tết holiday and a new wave of COVID-19 in Việt Nam.



### Hanoi apartment prices up 7 pct

#### Vietnamnet

Average apartment prices in the Hanoi primary market rose by 7% y-o-yr in the first quarter to \$1,461 per square meter, according to CBRE. With new projects coming up in prime locations during the quarter rose by 9% and 5%. The number of new apartments in the city rose 36.6% to 3,645 units, JLL.



### HCMC mulls \$1.18 bln upgrade of infrastructure around ports

#### Vnexpress

The HCMC Department of Transport has called for prioritizing six infrastructure projects to improve connectivity to ports at a cost of VND27 trillion (\$1.18 billion). Three of them are in Thu Duc City, the My Thuy Intersection and two other roads in its eastern part. The other three are two sections of the second ring road and a section of the North-South Expressway.

**COVID-19 containment contributes to Vietnam's upgraded outlook: Fitch Ratings**

The sovereign's rating has been upgraded to Positive, from Stable, affirmed the rating at 'BB' on April 1, reflected in its decision to revise Vietnam's Outlook.

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