

2020

WEEK 17

19th APR - 25th APR

According to Mr. Michael Han, head of SK Group's representative office in Vietnam, the crisis has created both opportunities and challenges for M&A in Vietnam. Local deals now look more attractive but they may have to compete with other markets globally.

HCMC & HANOI STOP SOCIAL DISTANCING, START LIVING WITH THE PANDEMIC



HCMC & Hanoi stop social distancing, start living with the pandemic

Vietnam's two largest cities of Ho Chi Minh City and Hanoi, in a 'lower risk' classification now, have been allowed to end their social distancing campaigns Thursday. The Prime Minister said that over the past three months, Vietnam has consistently taken many measures to achieve important and encouraging results. However, people still need to be alert, he cautioned.

(Source: Vietnaminsider.vn)



Pandemic could become catalyst for M&A within real estate market

The current serious impacts of the coronavirus pandemic are expected to eventually lead to more opportunities for investors, as existing developers run out of funds and are forced to withdraw from large-scale projects, according to Su Ngoc Khuong, senior director at Savills Vietnam.

(Source: Vir.com.vn)



Brighter prospects for \$6 billion Saigon Peninsula property project

Malaysia Genting Group, one of the leading multinational corporations in leisure and hospitality, can hope to escape its prolonged quagmire with the Saigon Peninsula property project. Last week, the Ministry of Construction sent a proposal to Prime Minister Nguyen Xuan Phuc to officially approve the investment plan to set up this project, after investors have completed the necessary procedures.

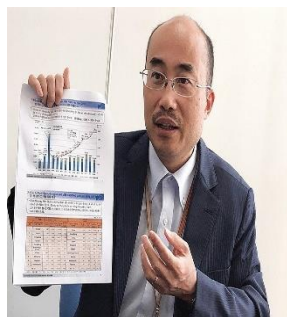
(Source: Vir.com.vn)



Additional US\$127 million loans for social housing purchasers

The Ministry of Planning and Investment was assigned to provide additional VND 3 trillion (US\$127 million) from the state budget for social housing loans, which is a good news for low-income persons who need affordable housing. According to the Ministry of Construction, there has been demand of around 440,000 apartments during the period 2011-2020.

(Source: sggpnews.org)



Japanese companies aim for new supply focus in Vietnam

Japan will earmark an economic stimulus package of \$2.2 billion to help its manufacturing groups shift production out of China due to the coronavirus pandemic. Hirai Shinji, chief representative of the Japan Trade Promotion Organization (JETRO) in Ho Chi Minh City, shared with VIR's Thanh Van how Vietnam can become an alternative investment destination for Japanese investors.

(Source: vnexplorer.net)

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