2021 WEEK 17

18thAPR -24thAPR

# !Hot News: Strong supply keeps pouring into the industrial market: JLL



# Strong supply keeps pouring into the industrial market: JLL Bizhub

The supply of industrial property in the South is expected to rise further in the next five years to capitalise on the increasing demand in the region, and further strengthen its leading position in terms of supply, according to JLL Vietnam. The provincial governments have shown further plans to establish new IPs of roughly 23,400 ha in the future, which are all in notable markets surrounding HCM City.



# Industrial rents rise as manufacturing shifts from China <u>Vnexpress</u>

Land rents in industrial zones in the south rose by 8.1 percent year-on-year in Q1, as manufacturing shifts from China to Vietnam, and the e-commerce sector and electronic exports boom. The average rent rose to \$111 per square meter, real estate consultancy Jones Lang LaSalle reported.



### New key transport projects to be commenced in HCM City <u>Vietnamplus</u>

Ho Chi Minh City will implement a number of key transport projects, including those connecting regions, belt routes, projects in the city's gateway area, and in Thu Duc city. The Authority has also coordinated with Thu Duc to deal with issues regarding site clearance and investment capital.



# Authorities give social housing the cold shoulder <u>Vnexpress</u>

The government had set a target of 12.5 million square meters of social housing in 2016-20, but only managed 5.2 million square meters over 104,200 units at 249 projects, according to the Ministry of Construction. Only 41.6 percent of the social housing target for the last five years was achieved.

Vietnamese economy could grow by 6.3 pct in 2021

The Vietnamese economy could grow by about 6-6.3 % in 2021, said chief economist Pham The Anh from the VEPR during a workshop recently held to announce the Quarterly Macro-Economic Report.

(Vietnamplus)



### HCM City apartment market lacks new supply of affordable units <u>Vietnamnews</u>

HCM CITY — High- and mid-priced apartment projects continued to lead the HCM City market in terms of new supply in the first quarter, with affordable units remaining scarce, according to real estate consulting firms. With 4,900 units, primary stock was down 56 per cent quarter-on-quarter and 31 per cent year-on-year, according to Savills Vietnam's quarterly report on the city property market.

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