

VIETNAM REAL ESTATE MARKET NEWS

2022, Week 17, 18thApr-24thApr

Tight control over real estate credit to mitigate risks

[Vietnamplus](#)

SBV decision to tighten control over RE credit has helped to restrict speculation while making the market transparent and preventing a real state bubble. Deputy Governor Dao Minh Tu underlined that the move only aims to restrict segments with high risk of speculation in major projects.



New supply boosts residential real estate profits

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Residential real estate is one of the segments considered by Vietnam Report Joint Stock Company (Vietnam Report) as having strong growth potential in the property market. Accordingly, the new supply and the expectation of a high floor price will increase profit margins for real estate businesses.



Building materials, property prices rose in Q1: construction ministry

[Vnexpress](#)

Property prices rose by 1.5-3.6% in March, the survey, based on data from eight cities and provinces, also said construction materials prices were up 1-3.5% from the previous quarter. Land prices appreciated the most in the real estate sector, increasing by 2.85% m-o-m in Hanoi and 3.6% in HCMC.



Long An gets approval for 200-million-USD infrastructure development in industrial park

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Deputy Prime Minister Le Van Thanh has signed a decision approving the building of infrastructure at Prodezi Industrial Park in the Mekong Delta province of Long An. The industrial park will cover 400 hectares in Luong Hoa and Tan Hoa communes in Ben Luc district.



Foreign capital pours into industrial real estate

[Vietnamnews](#)

The Vietnamese industrial real estate market continues to record positive signals, attracting a large amount of foreign capital. The main leverage of foreign capital inflows in the first quarter of this year came from the industrial real estate segment. VSIP Bắc Ninh Co Ltd increased capital by nearly US\$941 million for the investment project to build urban infrastructure and VSIP Bắc Ninh services.

Vietnam's economic growth in 2022 projected to be stronger than previously expected

Many expect to see Vietnam's economy expand by 7.5% this year thanks to the strong recovery of domestic consumption, construction and inbound tourism, as well as the fiscal stimulus package. VinaCapital chief economist Michael Kokalari said that he expects household consumption in Vietnam to rebound from minus 6% in 2021 to 5% in 2022.

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