

2020

WEEK 18

26th APR-2nd MAY

Vietnam recorded 17 days in a row since April 16 without new infections in the community, according to the National Steering Committee for COVID-19 Prevention and Control.

IT IS TIME TO RECOVER THE ECONOMY



Da Nang calls for USD 587.3M in investment in IZs

The Da Nang Hi-Tech Park and Industrial Zones Authority (DHPIZA) has offered bidding documents for preliminary selection of investors for infrastructure development of three industrial zones in 2020-2023. The international bidding will help seek eligible investors developing infrastructure works on the three industrial zones of Hoa Nhon, Hoa Ninh, and Hoa Cam on total 880ha.

(Source: Vietnamplus.vn)



Hanoi licensed 235 new FDI projects in first four months

During the period, foreign investors pledged an additional US\$365 million to 35 existing projects in the city, while their capital contributions and share purchases reached US\$293 million. Hanoi's export revenue fell by 4.7% year-on-year, hitting US\$4.329 billion, of which domestic and foreign-invested sectors reported respective decreases of 4.6% and 4.7%.

(Source: vietnaminsider.vn)



Relax foreign ownership restrictions, real estate developers propose

The foreign ownership cap of 30 percent in an apartment project limits developers' ability to meet rising demand from foreigners, the Vietnam Association of Realtors (VARs) says. The unsold inventory in this segment has been increasing in recent years and more ownership room for foreigners will help reduce it, the association adds.

(Source: vnexpress.net)



Northern industrial property market: Land prices rise

Vietnam remains a promising market since the trend of factory relocation out of China began due to the Covid-19 pandemic, sending land prices soaring in the northern industrial market, JLL has said in a report. The average land prices in Q1 reached US\$99 sq.m per lease term, up 6.5% on year. Ready-built factories, the favorite preference of SMEs, kept the rent stable from US\$3.5-5.0 per sq.m per month and have been fully occupied.

(Source: hanoitimes.vn)



Tourist sites reopened for local and expatriates in Vietnam

Tourism services have been resumed in many tourist destinations across Vietnam after a virus prevention period. Tourists are allowed at most popular tourist sites in Quang Ninh including Ha Long Bay, Yen Tu Mountain, and Tra Co National Tourism Site. Hotels, restaurants, cafes, golf courses, as well as beaches have also reopened from May 2. Phu Quoc and other islands off Kien Giang Province and tourist attraction sites reopened over the weekend after social distancing measures were eased.

(Source: vietnaminsider.vn)

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