

VIETNAM REAL ESTATE MARKET NEWS

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HCMC high-end office rents jump in Q1

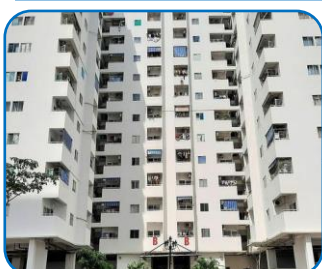
[Vnexpress](#)

Grade A office rents in HCMC rose by 5.1% q-o-q to US\$44.9 per square meter per month last quarter. The average rent was 5.3% up from a year earlier, according to CBRE Vietnam. Grade B rents averaged \$25.9, up 1.7% and 3.1%. Similar surveys by Colliers and Savills showed grade A rents increasing by 1-3.8%.



Southeastern region oriented towards dynamic development [Vietnamplus](#)

Planning in the southeastern region for the 2021 - 2030 period, with a vision to 2050, will be conducted with the aim of developing it into a dynamic region that takes the lead in growth model reform. The planning task was recently approved by Deputy Prime Minister Le Van Thanh.



'Cheapest' apartments beyond reach of HCMC workers

[Vnexpress](#)

Social housing remains beyond the reach of HCMC workers who are struggling with rising living costs and low incomes. Dwindling supply of "affordable" apartments doesn't help, either. Ride-hailing bike rider Nguyen Thi Thu Phuong pays VND1.5 million (\$65.27) a month to rent a room in District 7.



Hanoi's retail and office real estate flourishes while apartments see gloomier times [VIR](#)

According to Savills Vietnam's Q1/2022 Market Report, the retail market is slowly recovering. In the first three months, Hanoi's real estate activity recorded the signs of improvement in the retail, office, and especially villa/townhouse markets while the market for apartment resales was bleak.



HCM City asks to tighten credit in high-end property [VIR](#)

The HCM City branch of the State Bank of Viet Nam has asked credit institutions to tighten the management on credit flow into the real estate sector and the transfer of money collected from real estate transactions abroad. This requirement was raised in the context that the capital flow into the real estate market in the first months of this year increased rapidly.

Vietnam's economic recovery even stronger in Q2: Hong Kong news outlet

Though Vietnam suffered a brief setback in 2021 because of the highly-infectious Delta variant of COVID-19, its economy has begun to recover since the end of last year with exports achieving outstanding performance, Hong Kong (China)-based news outlet HK01 reported. Vietnam's export volume in March hit 34.71 billion USD, up 14.8% y-o-y.

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