

2020

WEEK 19

03rd MAY-09th MAY

The Health Ministry confirmed no new Covid-19 case Sunday morning, marking Vietnam going 24 days free of community transmission. Currently, 241 have recovered. Of the 47 active cases, 13 have tested negative twice or more.

EFFORT TO RECOVERY THE NATIONAL ECONOMY



PM calls for greater efforts to achieve growth of over 5% this year

Prime Minister Nguyễn Xuân Phúc has called for greater efforts to restart the national economy with the aim of achieving a GDP growth rate of over 5 per cent and keeping inflation under 4 per cent this year. PM Phúc announced the targets at a meeting with businesses on Saturday that was connected to 93 venues in provinces and cities across the country as well as ministries and sectors.

(Source: Vietnamnews.vn)



Real estate M&A still afloat

Interest in Vietnamese real estate assets has not diminished, but deals are difficult to come by given the economic uncertainties. Before the outbreak, there was already abundant existing capital, both overseas and domestic. As real estate transactions are still one of the most common ways for foreign capital to flow into the local market, the outlook for real estate M&A in Vietnam may not be as gloomy as some are saying.

(Source: vir.com.vn)



House price climbs, rent falls in Vietnam in first four months of 2020

House prices in Vietnam saw growth in the first four months of 2020 compared to the same period last year while a downward trend was observed in rent, according to the Ministry of Construction's Housing and Real Estate Market Management Department. In a press release on Thursday, the department said that the selling prices of apartments in Hanoi and Ho Chi Minh City climbed 1.02% and 3.5 %, respectively

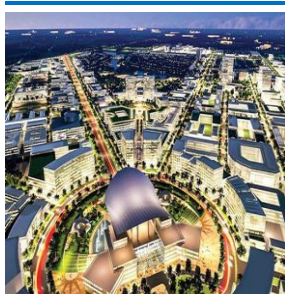
(Source: tuoitrenews.vn)



Housing market spikes on low supply

Vietnam's home sales spiked from the beginning of the year because of low supply, according to the Ministry of Construction's update of real estate market. Ho Chi Minh City alone has 10 housing projects comprising of 80 houses and 2,736 condominiums entitled to sell in next time. The supply is just 80 percent of that of same period last year. In Hanoi, a high-rise condo and a single-family home hiked by 1.02 percent and 3.82 percent compared to the same period last year

(Source: sggpnews.org.vn)



HCMC steering board on eastern innovation district development

CMC People's Committee has made a decision to establish the steering board on building the highly interactive innovation district in the eastern part of the city covering Districts 2, 9 and Thu Duc. The steering board comprises 22 members with its head being Chairman of the city People's Committee Nguyen Thanh Phong. The Department of Planning and Architecture is a permanent body of the steering board.

(Source: sggpnews.org.vn)

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