

FOREIGN INVESTORS MAINTAIN INTEREST IN VIETNAM

Foreign investors maintain interest in Vietnam

[VIR](#)

Despite a year-on-year slip in FDI to Vietnam in the first four months of the year, foreign investors still signed major deals in the country and confirmed its ongoing investment appeal. The SK Group, Korean, announced the signing of an agreement with the Masan Group to acquire a 16.26% stake in VinCommerce, for US\$ 410M. Japan's Sumitomo Mitsui Finance Group (SMFG) then outlaid 1.37 billion USD for 49 percent of FE Credit.

Construction Ministry to prioritize affordable housing

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Minister of Construction Nguyen Thanh Nghi said the ministry will change the policies related to the development of affordable housing by adopting a new mindset. Speaking recently at a conference, he said one of the key tasks is management of housing projects and the real estate market.

Real estate developers remain largest bond issuers

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Real estate companies issued approximately \$1 billion worth of bonds, accounting for 62 percent of the total market issuance, in Q1. According to SSI Securities Corporation, the total volume of corporate bonds issued in Q1 was over \$1.6 B, down nearly 24% y-o-y. 62% of this were issued by real estate developers.

Tax policies for property sector must be carefully studied

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Tax policies for the real estate sector must be carefully studied and introduced at the appropriate time to ensure feasibility and limit speculation, according to the Ministry of Finance. The MOF is studying international experience as part of efforts to implement the tax policy system reform strategy in 2021-2030.

HCMC new apartment prices rise, secondary market trends water

[Vnexpress](#)

Apartment prices in the primary market in HCMC increased by 14.6% y-o-y in the first quarter, but stayed the same or even fell in the secondary market. Real estate consulting firm CBRE said that the average price of new apartments was \$2,219 per square meter. Colliers International, another consultancy, said in the eastern part prices have risen 7-9% y-o-y since the establishment of Thu Duc City last January..

Vietnam has potential to boost exports to US

Director of HCMC's ITPC, Nguyen Huu Tin said Vietnam and the US have enjoyed impressive strides forward in economic cooperative ties, with the US being Vietnam's largest export market and Vietnam being the US's 6th-largest importer.

[\(Vietnamnews\)](#)

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