



# VIETNAM REAL ESTATE MARKET NEWS

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## New real estate firms up sharply in Q1

[Vnexpress](#)

The number of newly-established real estate companies surged 47.2% in the first quarter of 2022 on the back of the reviving property market after COVID-19 outbreaks, according to the Ministry of Planning and Investment. Firms resuming operation totalled 845 during the period, up 92% year-on-year.



## Industrial land rent on the up thanks to Vietnam's post-Covid reopening

Industrial parks in southern Vietnam saw a 9 percent increase in average land rent prices in the first quarter compared to the same period last year. JLL revealed that the average land rent price for southern Vietnam's industrial parks in the first quarter was \$120 per square meter, a 9 percent increase year-on-year.



## Space expands for capital inflows from overseas

[VIR](#)

Foreign capital inflow in Vietnam is expected to gain new momentum on the back of fresh commitments from overseas investors. Sojitz Corporation is planning to increase its investment portfolio with an upcoming project to develop an additional industrial park in the southern province of Dong Nai.



## Belt roads around big cities to drive economic development

With breakthrough mechanisms and flexible policies, inter-regional transport projects – like belt roads No.3 in HCMC and No.4 in Hanoi – are expected to be the driving force for the economic development. Over the last two decades, only 1,000km of expressways have been built across the country.



## Ho Chi Minh City's apartment supply drops in Q1

[Vietnamplus](#)

Ho Chi Minh City's apartment market saw supply decline in the first quarter. According to a report by Savills Vietnam, the primary market supply was 4,050 units, a drop of 48 percent quarter-on-quarter and 18 percent year-on-year. There were no new projects. Twenty apartment projects in the city temporarily stopped sales mostly to make price adjustments for the second quarter.

**Cooperation possibilities for Japan, Vietnam limitless: Japanese PM**

Cooperation possibilities for Japan and Vietnam are limitless, said Japanese Prime Minister Kishida Fumio at a seminar on the two countries' cooperation in technology renovation, digital transformation and supply chain diversification on May 1. The Japanese Government leader attended the seminar during his official visit to Vietnam

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