

2020

WEEK 20

10th MAY-16th MAY

According to the GSO, in the first four months, total capital contribution and purchase of shares from foreign investors into Vietnam was nearly US\$2 billion, an increase of 52.6 % y-o-y.

EFFORT TO RECOVERY THE NATIONAL ECONOMY (Cont.)



Real estate market to recover shortly: Experts

The slowdown in 2019 and the arrival of the COVID-19 pandemic in the opening months of 2020 saw Vietnam's property market hit "double trouble", but experts have said the possibility of a quick recovery remains. Director of the Ministry's Housing and Real Estate Market Management Department Nguyen Trong Ninh affirmed that the market has not become frozen but has actually developed quite stably.

(Source: [Vietnamplus.vn](http://vietnamplus.vn))



Vietnam central bank to cut policy rates to boost growth

The State Bank of Vietnam announced a reduction in its policy rates. The refinancing rate will be cut to 4.5 percent from five percent and the discount rate to three percent from 3.5 percent, as a part of the government's efforts to "help businesses to overcome difficulties and ensure social security amid the COVID-19 pandemic, effective Wednesday, the central bank said in a statement.

(Source: tuoitrenews.vn)



Industrial park developers immune to COVID-19

Industrial park infrastructure is considered among the most attractive investment destinations post-pandemic. According to Jones Lang LaSalle, though the pandemic could cause a delay in decisions following lease negotiations, the fundamentals of the market remain strong and would recover after the epidemic subsides.

(Source: vietnamplus.vn)



Van Don EZ to launch more projects

The Van Don economic zone in the northern province of Quang Ninh is now home to 34 strategic projects, 13 of them assigned to investors, 11 in the process of studying planning and 10 awaiting detailed planning. According to the master plan on Van Don economic zone till 2040, Van Don will become a multi-sector maritime economic zone and a hi-end industrial zone with casinos and resorts.

(Source: vietnamplus.vn)



South Korean group proposes \$150 million technopark in Dong Nai

Vietnam-Korea Techno Park has proposed investing \$150 million in a technopark in Dong Nai to lure in \$2-3 billion of high-tech investment in about six-nine years of operation. This is the first technopark to be built by Vietnamese-Korean co-operation in the country. The park will focus on innovation activities and the commercialisation of high-tech products, including research and development, high-quality human resources training, innovation, manufacturing, and entertainment.

(Source: vir.com)

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