

VIETNAM REAL ESTATE MARKET NEWS

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Banks for strict control of credit for real estate

[Sgppnews](#)

Several banks claim successful management of cash flow in risk areas, particularly in real estate, while companies dealing in real estate continue to depend heavily on banks for credit source. The SBV is now focused on introducing stricter measures to control credit loans to real estate companies.



HCMC proposes addition of Pham Van Hai Industrial Park in planning

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Vice Chairman of the HCM People's Committee Vo Van Hoan signed a document No.1512/UBND-KT on adding Pham Van Hai Industrial Park into the Planning for Industrial Park Development in HCMC. The document has been sent to the Ministry of Investment and Planning for approval.



AEON Mall Vietnam to build trade centre in Hue

[Vietnamplus](#)

AEON Mall Vietnam plans to build its first trading centre covering a total 86,000sq.m, with an investment of US\$170M in Thua Thien-Hue province. The provincial People's Committee said the plan would open for operation in 2023 to celebrate the 50th anniversary of Vietnam-Japan diplomatic ties.



Aeon Mall wants four more Hanoi projects

[Vnexpress](#)

Nagakawa Tetsuyuki, general director of Aeon Mall Vietnam, said the Aeon Mall Hoang Mai project is now in its last preparation stages for investment. It has enough funds, personnel and equipment to begin construction right after investment procedures are completed, he said.



Vinhomes to build half a million social housing units in five years

[Vnexpress](#)

Vinhomes plans to construct 500,000 social housing units over the next five years, its chairman Pham Thieu Hoa said in the annual general meeting Thursday. Starting prices per unit will range between VND300-950 million (\$13,000-41,200), he added. Its social housing projects, branded "Happy Home", will be located in suburban areas of large cities like HCMC, Hanoi, Hai Phong and Quang Ninh.

RCEP to improve Vietnam's access to large consumer markets: Standard Charter Bank

The Regional Comprehensive Economic Partnership (RCEP), which entered into force on January 1, 2022, is expected to boost Vietnam's export and improve its access to large consumer markets, according Standard Chartered Bank.

The deal is expected to eliminate about 90% of tariffs on trade between the signatories within 20 years.

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