

**2020**

**WEEK 21**

17<sup>th</sup> MAY - 23<sup>rd</sup> MAY

S&P Global Ratings has announced it has retained Vietnam's sovereign credit rating at BB, with a stable outlook, according to the Ministry of Finance.

**VIETNAM CONSIDERED AS A SAFE INVESTMENT DESTINATION**



**Foreign investors consider Vietnam as a safe investment destination**

Many investors have considered Vietnam as a safe investment destination with a lot of advantages after the COVID-19 pandemic is pushed back, heard a meeting of permanent government members chaired by Prime Minister Nguyen Xuan Phuc in Hanoi on May 22. The meeting also saw the attendance of leaders from several ministries, sectors and provinces and cities which have attracted large sums of FDI, and economic experts

(Source: [Vietnaminsider.vn](http://Vietnaminsider.vn))



**Japan's Panasonic to move some production to Vietnam next year**

Japanese appliance-maker Panasonic Corp said that next year it will move its Thai-based production of refrigerators and washing machines to Vietnam. "Panasonic will reorganize its white goods production sites in Southeast Asia, and transfer the production of washing machines and refrigerators in Thailand to Vietnam," the company said on Thursday in an statement emailed to Reuters.

(Source: [vnexpress.net](http://vnexpress.net))



**Demand for ready-built factories and warehouses increasing: CBRE**

The development of e-commerce together with delays to import and export activities due to disrupted logistics services has accelerated demand for ready-built factories and warehouses during the COVID-19 outbreak in Vietnam. It is time for a critical makeover of Vietnam's industrial property market. Ready-built warehouses and factories are evolving quickly to take advantage of this golden opportunity.

(Source: [vietnamplus.vn](http://vietnamplus.vn))



**Over 1,000 projects call for investment at 2nd Industrial RE Forum**

More than 1,000 projects will call for investment at the second Vietnam Industrial Real Estate Forum scheduled for June 19 in Hanoi. The forum will be jointly held by the Vietnam National Real Estate Association, the Central Institute for Economic Management and the Entrepreneur Magazine under the theme of "Golden Opportunities in New Era".

(Source: [vir.com](http://vir.com))



**Vietnam to invest \$472 mln in new terminal at HCMC airport**

Prime Minister Nguyen Xuan Phuc agreed to a VND10.99 trillion (\$472 million) investment for building the Tan Son Nhat airport's third terminal. The state-run Airports Corporation of Vietnam (ACV), which manages 22 civil airports in the country, was approved to be the project investor Tuesday. The ACV will fund the estimated \$472 million investment on its own and build the terminal in 37 months..

(Source: [vnexpress.net](http://vnexpress.net))

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