

VIETNAM REAL ESTATE MARKET NEWS

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Large industrial zones set up to attract FDI

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Several large-scale industrial zones were being set up from the beginning of this year to capture the opportunity of attracting both foreign and domestic manufacturers in the wave of post-pandemic production and business recovery. VSIP Group started the construction of the VSIP 3 Industrial Zone.



Rental prices of industrial land set new record

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The flock of foreign investors has led rental prices of industrial land to set a new record. The statistics from JLL Vietnam show that in the first quarter, the rental price in industrial zones (IZs) in the south reached a new record average of \$120 per square metre, up 9 per cent on-year.



Developers clamour for legal clarity

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Real estate leaders suggest that detailed regulations are needed to promote a healthy condotel, officetel, and resort villa sector in Vietnam. Nguyen Manh Ha, vice chairman VREA said that tourism real estate needs to break down barriers to development as soon as possible.



Making better decisions in real estate

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In the Vietnamese real estate market, it is common for a property developer to have land but not the budget or experience/resources needed to develop the project. In this case, such developers might seek other ways to conduct their business plan..



Tan Son Nhat International Airport's Terminal 3 construction to kick off in May

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Airports Corporation Vietnam (ACV) has proposed beginning the construction of Tan Son Nhat International Airport's Terminal 3 this month after a long delay. The latest plan suggests that the construction of the new terminal will be completed within 37 months. According to ACV, the preparation work for the construction is basically completed and the investor is just waiting for the land handover.

Vietnam's economic outlook remains bright: AMRO

Vietnam's economic prospects would remain bright with the GDP growth expected to expand at 6.3% in 2022 and 6.5% in 2023. This preliminary assessment was made by the ASEAN+3 Macroeconomic Research Office (AMRO) after its Annual Consultation Visit to Vietnam from May 3-18, 2022.

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