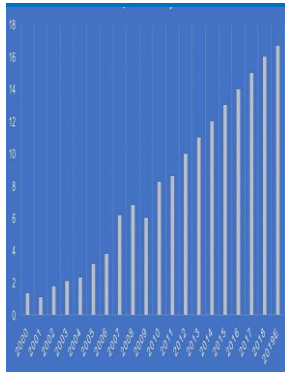


2020
WEEK 02
04th JAN - 10th JAN

REMITTANCE, A SWEET FUND !



Is remittance soaring a benefit to real estate projects?

With remittances hitting USD 17 billion, some investors and homebuyers in Hanoi and HCMC are expecting the market to warm up towards the end of 2019 and early 2020. The expectations are quite reasonable because Vietnam has been one of the top ten recipients of remittance over the world for the last three years. Moreover, as the financial and gold markets are undergoing turbulence, remittance money is finding its way into real estate projects.

(VIR)



HCMC office rent hits decade high

According to JLL, prime office rent across HCMC in Q4 2019 experienced a decade peak amid rising demand and limited supply. Rent for Grade A and B offices rose 7.4 percent year-on-year to USD 29.1/m² a month in Q4. Vacancy rates stood at 6.5% in 2019-end. JLL forecasts total office space in HCMC would rise by 15.4% to 1.5 million this year with the completion of nine new buildings, mainly from Grade B.

(VNEXPRESS)



Real estate remains attractive for foreign investors

Real estate drew in USD 3.88 billion of registered FDI capital in 2019, ranking second after processing and manufacturing and accounting for 10.2% of the total. According to MOC, the real estate market last year developed rather stable in terms of supply, transaction numbers, prices, outstanding credit, and foreign investment. "Bubbles" in the market are unlikely in 2020.

(VNECONOMICTIMES)



The new real estate mission for tech groups old and new

PropTech in Vietnam is developing and expanding on the back of strong momentum in the Vietnamese real estate market, due to its benefits in improving accuracy and speed, as well as cost savings and convenience. PropertyGuru Group in 2018 injected USD 9 million into batdongsan.com.vn as well as providing technological support.

(VIR)



Muji Will Open in Vietnam Within the Next 2 Months

According to Savills, Muji, a chain which sells clothing, stationery, homewares and other goods, will enter Vietnam within the next two months. Muji's first store will cover 3,900 square meters. While no location has been announced, it is safe to assume that the store will be in Saigon. Muji currently operates 928 stores around the world.

(SAIGONEER)

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