

2020

WEEK 23

31th MAY – 6th JUN

Reader's Digest, a US news site, has named **Hanoi** and **Saigon**, Vietnam's two largest metropolises, among the most popular travel Asian destinations.

VIETNAM'S ECONOMY BACK IN THE RACE



IZs, EZs attract US\$4.3 billion in January-May

Industrial zones (IZs) and economic zones (EZs) attracted 390 foreign-invested projects with a total registered capital of US\$4.3 billion in the first five months of this year, according to the latest updates of the Ministry of Planning and Investment. So far, there have been 9,850 FDI projects in IZs and EZs nationwide with a total registered capital of \$195 billion, more than 70 per cent of which has been disbursed.

(Source: ven.vn)



HCM City attracts 1.6 billion USD in FDI in first five months

Ho Chi Minh City attracted a combined 1.6 billion USD in foreign direct investment (FDI) in the first five months of 2020, or 57.67 percent compared to the same period last year. Japan was the top with 44 projects worth 80.5 million USD, Singapore came second with a total of 50.8 million USD in registered capital, followed by Hong Kong (China) and the Republic of Korea.

(Source: vietnamplus.vn)



Hanoi office market sees stable performance despite Covid-19: Savills

Hanoi's office market has yet to see significant negative impact of Covid-19 and maintained stable performance in the first quarter (Q1) of 2020, according to a Savills report. The average gross rent decreased by a slight 1% on-quarter but increased 1% on-year. Total stock was approximately 1.8 million square meters (sq.m), down 1% on-quarter and up 3% on-year as two CBD Grade A projects International Centre and Vietcombank Tower were withdrawn for renovation and internal use.

(Source: hanoitimes.vn)



Da Nang to seek developer for \$2bln twin tower, casino complex

Authorities in Da Nang plans to invite a bid this year for the rights to use a land plot where a \$2 billion condo, finance, and casino complex will be built on 8.4 hectares. The bidding will start in the third quarter of this year. T&T Group, Imex Pan-Pacific Co. Ltd., and a consortium of Sakae Holdings Ltd, Fission Holdings Pte. Ltd, and Newtechco IF., JSC. have expressed their interest in the bidding.

(Source: nhipcaudautu.vn)



Vietnam is considering opening up borders to tourists

VIETNAM is considering opening up its borders to tourists from countries and territories since there have been no new cases for at least 30 days. The National Steering Committee for Covid-19 Prevention and Control, headed by Deputy Prime Minister Vu Duc Dam, has asked the Culture, Sports and Tourism Ministry to prepare a schedule and road map to welcome foreign tourists for its consideration.

(Source: vietnaminsider.vn)

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Singapore Office

Add: Level 11 - Tower 1, Marina Bay Financial Centre,
8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office

Add: FL 4th - Phuong Long Building
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

Ha Noi Office

Add: Room 704 - 7th Floor - Ford Thang Long Building
105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sg Website: www.asiainvest.com.sg