

**2019**  
**WEEK 24**  
10<sup>th</sup> JUN -14<sup>th</sup> JUN

Visitors from Korea to Vietnam grew by **22.4%**, reaching **1.76 million** in the first five months of 2019.

**CONDOTEL: OPEN THE GATE**



**Condotel legal framework is imminent**

Condotel developers and buyers will breathe easier in the latter half of the year when the legal framework for the new type of property in Vietnam is to be released. According to MOC, the standards and regulations on management and operation of condotels and officetels would be issued within 2019, to avoid any negative impacts on the new segment.

(VIR)



**Real estate still attracts the most FDI capital**

By the end of May this year, HCMC has attracted USD 2.77 billion of FDI, an increase of 49% y-o-y. Of which, real estate lured the highest investment, accounting for up to 46.7% of total investment. It was followed by science and technology with 23.4%, wholesale, retail and repair of automobiles, motorbikes with 16.8%.

(SGGPNEWS)



**World Bank offers new credit to develop urban centers**

The World Bank (WB) approved a USD 194.36 million credit plan to help four secondary cities in Vietnam build critically-needed municipal infrastructure and strengthen urban planning. These four selected cities have demonstrated significant potential to become dynamic economic hubs at the provincial and regional levels.

(VIR)



**Tourism loses growth momentum**

The overwhelming dependence on Chinese tourists has made Vietnam's tourism growth slows down. The total international visitors in the first five months of 2019 reached 7.3 million, up by 8.8% y-o-y. The growth rate, however, is considerably slower than that of prior years, which saw international visitors in 2018 rose by 27.6% and in 2017 nearly 30% in the first five month period because of the declining in Chinese tourists.

(THELEADER)



**VinaCapital invests USD 4 million in Vietnamese prop-tech startup**

VinaCapital Ventures has invested USD 4 million in Rever, a tech-enabled real estate brokerage company. Founded in July 2016, Rever is the first company of its kind in Southeast Asia that uses price preference tools using real market data analytics and listing tracking incorporated with interactive media. The service also offers real-time transaction management services that equip real estate agents with smart CRM tools and a property database.

(VNEXPRESS)

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