

2020

WEEK 24

7th JUN - 13th JUN

The State will employ policies to encourage the development of cheap commercial houses to remove difficulties for the real estate market and enterprises due to the COVID-19 pandemic.

POST-PANDEMIC INVESTMENT ATTRACTION

Quy hoạch các đường vành đai TP Hồ Chí Minh



HCM City speeds up work on two ring roads

The Ho Chi Minh City People's Committee has urged the Ministry of Transport to speed up construction of ring roads No. 3 and 4. The two roads, to cost more than 154 trillion VND (6.6 billion USD), are expected to play an important role in reducing congestion and strengthening links between the city and neighbouring provinces and cities.

(Source: vietnamplus.vn)



Japanese investors lead M&A in real estate market

Despite significant deals from Japanese investors during the first five months of the year, the development of mergers and acquisitions in real estate remains uncertain in the second half of the year due to the long-term impact of the coronavirus pandemic. In January, Mitsubishi Corporation and Nomura Real Estate Co., Ltd. acquired the majority shares (80 per cent) of the Grand Park Project by Vinhomes, including over 10,000 units of condominiums in Ho Chi Minh City.

(Source: vir.com.vn)



Korea's CJ CGV to divest 25% stake in Vietnam's real estate arm

The Korean movie theaters giant, CJ CGV will divest 25% stake in its real estate arm in Vietnam namely CJ Vietnam for 32.4 billion won (\$26.7 million), equivalent to 5.4% of its equity capital. The deal is expected to complete on July 3. CJ Vietnam is building CJ Group's Vietnamese office buildings, and CJ E&M, CJ, and CJ Korea Express each own 25% of the company.

(Source: nhipcaudautu.vn)



ExxonMobil has investment plans for Vietnam

U.S. oil company ExxonMobil wants to build an LNG-based power plant each in Hai Phong City and Long An Province. Irtiza Sayyed, President of ExxonMobil LNG Market Development Inc, said in a phone call to Prime Minister Nguyen Xuan Phuc on Thursday that his company wants to explore investment opportunities in Vietnam's energy sector..

(Source: vnexpress.net)



PM gives green light to new industrial park in Binh Phuoc

Prime Minister Nguyen Xuan Phuc has issued a decision on the construction and operation of the Ledana Industrial Park in the southern province of Binh Phuoc. The project spans 424.54 ha in Loc Ninh district's Loc Thanh commune. Construction will cost 1.2 trillion VND (52.05 million USD), of which 200 billion VND is to come from the investor, the Le Dai Nam International Corporation.

(Source: vir.com.vn)

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