

INDUSTRIAL DEVELOPERS WINNING BIG FROM RISING RENTALS



Industrial developers winning big from rising rentals

Vietnamplus

Industrial properties continue to be a “bright spot” in Vietnam’s real estate sector, with mounting rental enquiries and increased capital market activity. 2021 is forecast to be another bumper year for the sub-sector, with Vietnam continuing to scoop up global manufacturing relocations, and industrial developers with large land banks are looking forward to an even brighter future, according to Savills Vietnam.



Vietnam still lacks low-priced apartments

VIR

Vietnam has less than half of the low-income houses it targeted for in 2020, according to data from the Ministry of Construction (MoC). The total area of more than 5.1 million sq.m of built social housing accounted for only 41.4% of the target proposed housing in the National Housing Development Strategy by 2020.



Hanoi wants to tax abandoned villas

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Hanoi has proposed to the Ministry of Finance the imposition of a tax or fine on owners of half-finished and abandoned townhouses and villas which were causing considerable waste of land resources. Administrative fines from US\$431 per unit were also proposed for owners of the abandoned villas.



PM wants to reform tax regime to prevent RE speculation

Vietnamnet

Prime Minister Pham Minh Chinh has emphasized that the national housing strategy needs to include reasonable social housing development, and the tax regime on land speculators should be adjusted. Housing for the poor and disadvantaged has not received due attention.



HCM City to auction thousands of apartments in Thủ Thiêm New Urban Area

Vietnamnews

The HCM City People’s Committee has instructed the Department of Natural Resources and Environment to complete procedures required to auction 3,790 resettlement apartments in the Thủ Thiêm New Urban Area in Bình Khánh Ward, Thủ Đức City. They are part of 12,500 completed in 2015 on an area of 38.4ha in the centre of the old District 2, with convenient transportation to central districts.

Vietnam capable of achieving twin targets: ADB Country Director

Vietnam has sufficient conditions to achieve the twin targets of curbing the COVID-19 pandemic and securing economic growth in 2021, according to Country Director of the Asian Development Bank (ADB) Andrew Jeffries.

(Vietnamplus)

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Singapore Office

Add: Level 11 – Tower 1, Marina Bay Financial Centre – 8 Marina Boulevard – Singapore 018981

Ho Chi Minh Office

Add: FL 4th – Phuong Long Building – 506 Nguyen Dinh Chieu – District 3 – HCMC

Ha Noi Office

Room 704 – 7th Floor – Thang Long Ford Building – 105 Lang Ha – Dong Da Dist. – HN