

# VIETNAM REAL ESTATE MARKET NEWS

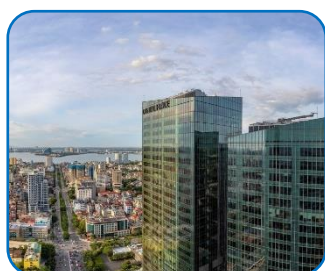
2022, Week 23, 6<sup>th</sup>Jun-12<sup>th</sup>Jun



## Kickstarting upgrades to worker's housing

[VIR](#)

The high concentration of IZs in big cities has attracted a huge number of workers from rural areas. However, improving their living conditions has become a huge problem that local authorities must deal with. HCMC has about 2.2M workers, and more than 80% of migrant workers have to rent a room in inns.



## Hanoi's Grade-A offices bounce back post-COVID

[VIR](#)

Grade-A offices – like Capital Place in Hanoi – have gained momentum this year as tenants begin to make meaningful assessments of new hybrid working arrangements. This creates momentum for top-grade properties which offer modern facilities with the highest quality of services.



## Real estate companies thirsty for capital

[Vnexpress](#)

Real estate companies said they are facing difficulties in accessing capital following the tightening of loan regulations. Van Xuan Group, a HCMC-based housing developer, obtained a VND2 trillion (\$86.3 million) loan for developing a new project. But the bank halted disbursement soon after construction began.



## Compal to build a new production base in Vietnam

[VIR](#)

Compal, a global manufacturer of smart electronic devices, is actively cultivating its production capacity for a worldwide operation to serve customers' burgeoning order intake. In 2021, Compal expanded its Vietnam production by adding more manufacturing capacity to its existing facility based in Vinh Phuc.



## Foreign investors keen on VN real estate market

[Vietnamnet](#)

Warburg Pincus believes in the Vietnamese economy's long-term growth trajectory. A Warburg Pincus-led consortium completed a US\$250 million investment in Novaland Investment Group JSC (Novaland), a member of NovaGroup, the Vietnamese property developer with an established track record of approximately US\$10 billion in Gross Development Value sold since 2009.

**VietNam:**  
**Ideal destination**  
**for global tech**  
**giants**

Vietnam is again in the spotlight after Apple's move to shift production activities to this Southeast Asian country, according to TRT World page of Turkish Radio and Television Corporation. This move showed that Vietnam has emerged as a preferred manufacturing destination for global tech giants.

[Vietnamplus](#)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.

### Singapore Office

Add: Level 11 – Tower 1, Marina Bay Financial Centre – 8 Marina Boulevard – Singapore 018981

### Ho Chi Minh Office

Add: FL 4<sup>th</sup> – Phuong Long Building – 506 Nguyen Dinh Chieu – District 3 – HCMC

### Ha Noi Office

Room 704 – 7<sup>th</sup> Floor – Thang Long Ford Building – 105 Lang Ha – Dong Da Dist. – HN