

**2020**

**WEEK 25**

14<sup>th</sup> JUN - 20<sup>th</sup> JUN

*The Asian Development Bank (ADB) has forecast the highest 2020 GDP growth rate in Southeast Asia for Vietnam at 4.1 percent.*

## VIETNAM SPEEDS UP KEY PROJECTS



### Vietnam speeds up key projects

Vietnam has approved its biggest commercial project this year, as the government seeks to maintain a record pace of public and private investment since January to help the economy emerge from the coronavirus pandemic. Prime Minister Nguyen Xuan Phuc signed off on a \$9.3 billion tourist resort led by Vingroup during the past week. Foreign backers also will participate in the development.

(Source: [vietnaminsider.vn](http://vietnaminsider.vn))



### KKR looks to triple Vietnam investments after Vinhomes deal

KKR & Co., which has injected \$1 billion into Vietnam, expects to triple investments in the next decade to capture rising demand from the Southeast Asian nation's growing middle class. The U.S. buyout firm's investments in Vietnamese assets crossed \$1 billion after a KKR-led consortium bought a stake in Vinhomes JSC, the largest real estate developer in the country.

(Source: [nhipcaudautu.vn](http://nhipcaudautu.vn))



### Samsung to shift most of computer LCD production chains to Vietnam

Vietnam will be the world's biggest Samsung's computer LCD maker since the tech giant moves most of its production chains of this product to Vietnam, Tuoi Tre cited information from the firm. The production shift is scheduled in 2020 and the Samsung Electronics Ho Chi Minh Complex in the city's High-Tech Park will be the destination..

(Source: [nhipcaudautu.vn](http://nhipcaudautu.vn))



### Potential for resort property in economic zones after the pandemic

As the pandemic is gradually brought under control in Vietnam, the country is emerging again as a safe destination for tourists and investors, especially in emerging economic zones like Van Don and Phu Quoc, which both offer many advantages, such as stunning nature and beautiful scenery, over traditional property markets.

(Source: [vir.com.vn](http://vir.com.vn))



### Three golf course projects approved

Deputy Prime Minister Trinh Dinh Dung has given the nod to the policies of developing three golf courses with a total investment of more than VND 3 trillion. Two golf courses would be in Viet Yen and Luc Nam districts of Bac Giang province and one in Ky Son district, Hoa Binh province. Truong An Luc Nam Golf Jsc. would be the developer of the golf and tourism complex in Luc Nam district with a 36-hole course of international standards and an investment of VND 739 billion.

(Source: [vietnamplus.vn](http://vietnamplus.vn))

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