

VIETNAM REAL ESTATE MARKET NEWS

2022, Week 25, 13thJun-19thJun



Bac Giang expands development space for industry, services

[Vietnamplus](#)

Chairman of the People's Committee of Bac Giang province Le Anh Duong said the province will focus investment on developing socio-economic infrastructure, aiming to create breakthroughs to attract investment in the time ahead. Bac Giang plans to accelerate work to complete several key projects early, including a 7-storey building for the provincial hospital.



Hanoi pushes investment into industrial zones in 2022

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Hanoi Industrial and Export Processing Zones Management Authority (HIZA) aims to complete one new industrial zone (IZ) and finalise investment procedures for two or three other industrial and hi-tech areas this year. The message was delivered in a meeting held during the week of June 6.



Vietnam to ban insurance companies from real estate investment

[Vnexpress](#)

Insurance companies will not be allowed to invest in real estate starting Jan. 1, according to the latest changes in the insurance law that legislators have voted on. These companies will not be allowed to use Vietnamese citizens' insurance money to cover the losses or cash shortage of their foreign business, it adds.



Vietnam to have at least three int'l-standard maritime economic centres: Ministry

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The Ministry of Planning and Investment has sent a document to the Prime Minister asking for approval of a project to develop maritime clusters associated with building strong maritime economic centres until 2030, which sets a target of building from three to four centres leading Southeast Asia.



HCM City calls for investments in nearly 200 projects

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The Ho Chi Minh City People's Committee has approved a list of 197 projects worth 43 billion USD calling for investments in 2022. The projects include the HCM City-Moc Bai expressway with total investment capital of 15.9 trillion VND, two elevated roads with combined investment of 32.9 trillion VND, and 12 urban railway projects valued at more than 427.37 trillion VND.

Vietnam's real estate market attractive to RoK investors: consultancy company

Vietnam will see more realty projects invested by businesses from the Republic of Korea in the coming time as they are seeking opportunities to enter and expand operations in the country, according to Andrew Lee, Korean Desk Manager at Savills Vietnam.

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Singapore Office

Add: Level 11 – Tower 1, Marina Bay Financial Centre – 8 Marina Boulevard – Singapore 018981

Ho Chi Minh Office

Add: FL 4th – Phuong Long Building – 506 Nguyen Dinh Chieu – District 3 – HCMC

Ha Noi Office

Room 704 – 7th Floor – Thang Long Ford Building – 105 Lang Ha – Dong Da Dist. – HN