

2020

WEEK 26

21st JUN – 27th JUN

The free trade agreement between the European Union and Vietnam, known as EVFTA, will come into force on 1 August, according to a Vietnamese government statement on 18 June.

VIETNAM REGARDED AS MANUFACTURING HUB IN SOUTHEAST ASIA



Vietnam lures US\$6 billion FDI into industrial parks

Nearly US\$6 billion in foreign direct investment was poured into Viet Nam’s industrial parks (IPs), processing zones and economic zones (Ezs) in the first half of the year, according to the Ministry of Planning and Investment (MPI). The ministry said Viet Nam attracted 335 FDI projects in the period. The country has welcomed a total of 9,835 with registered capital of \$197.8 billion so far. The disbursement capital at IPs and EZs reached 72.3 per cent of the total.

(Source: vir.com.vn)



Foxconn says Vietnam is biggest manufacturing hub in Southeast Asia

Key Apple supplier, Taiwan’s Foxconn, has said for the first time that Vietnam is its largest manufacturing hub in Southeast Asia. Young Liu, its chairman mentioned this at the company’s annual general meeting on Tuesday. Foxconn invested 6 billion New Taiwan dollars (\$203 million) in Vietnam in 2018 and 2019, he said.

(Source: nhipcaudautu.vn)



AEON Group to build a 5-hectare mall in Can Tho

Japanese retail giant AEON is considering five potential locations in Can Tho city to build its first mall in Mekong Delta, VietnamFinance cited information from local government. All of the considered locations are in the city’s downtown. In a document sent to Can Tho city’s People’s Committee, Aeon Vietnam’s representative said that the group needs four to five hectares for this new outlet.

(Source: nhipcaudautu.vn)



Qualcomm establishes R&D center in Hanoi, first in SE Asia

This facility will be used to develop new mobile technologies and provide testing services for Vietnamese partners like VinSmart, BKAV and Viettel. Qualcomm has established a research and development (R&D) center in Hanoi, the first of its kind in Southeast Asia, for developing wireless technologies (4G, 5G) and Internet of Things (IoT).

(Source: hanoitimes.vn)



Hanoi receives 36 proposals for investment cooperation worth \$26b

The capital city of Hanoi as of Monday received 36 proposals for memorandums (MoU) of understanding for investment cooperation, which were estimated to be worth more than US\$26 billion in total. The proposed MoUs were expected to be signed at the upcoming investment promotion conference themed “Hanoi 2020 – Investment Cooperation and Development” scheduled for June 26.

(Source: vir.com.vn)

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