



VIETNAM REAL ESTATE MARKET NEWS

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Southern land, house prices up by 20 pct

[Vnexpress](#)

Land and house prices in southern localities in May rose 10-20 percent year-on-year as new projects establish a surging price tag that raises the market average. Land prices in the provinces of Binh Duong and Long An increased by 11 percent, with the latter accounting for 70 percent of new supply, according to a recent report by real estate developer DKRA.



HCMC to cut social housing approval time by 75 pct

[Vnexpress](#)

Ho Chi Minh City is set to cut the time it takes to approve social housing projects from 500 days to 133 days. The current length of 17 months does not encourage developers to invest in social housing, which the city is seeking to boost, the city's chairman, Phan Van Mai, said at a recent meeting.



Industrial parks, economic zones make important contributions to GDP growth

[Sggpnews](#)

Vietnam has about 335 industrial parks across the country together with 17 economic zones, which play an important role in investment attraction and State budget collection.



Second-home market blossoms in Danang

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Second-home properties in Danang are expected to gain more attention through the recovery of the economy. The 16th edition of the Asian Route Development Forum (Routes Asia 2022) was held in Danang on June 6. Routes Asia brings together policymakers from the world's leading airlines, airports,...



Danang becoming focal point in Central Vietnam investment

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Envisioned to carve itself out a spot among the top development hubs in Vietnam and Southeast Asia, Danang is steadily progressing towards becoming an ideal investment venue. In 2020, Chairman of Danang People's Committee Le Trung Chinh handed over MoUs on investment cooperation to Sumitomo Corporation and BRG Group to promote investment in a wide range of urban and infrastructure projects in Danang.

Vietnam's GDP growth forecasted to hit 6.5 per cent in 2022

Vietnam's GDP growth is predicted to rise by more than 6.5 per cent in 2022, according to the latest forecast presented at the Institute of Chartered Accountants in England and Wales (ICAEW) Economic Insight Forum Q2.

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