

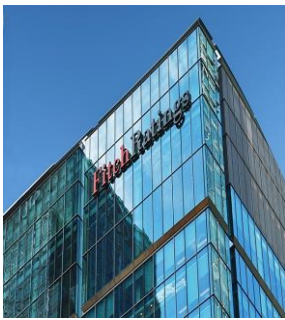
2020

WEEK 27

28th JUN–04th JUL

The Vietnam Manufacturing Purchasing Managers' Index (PMI) reached its highest level in 10 months, posted 51.1 in June, up from 42.7 in May, according to Nikkei and IHS Markit

NEW INVESTMENT WAVE STARTS DESPITE COVID-19



Fitch revises Vietnam's 2020 GDP to 3%

Vietnam's economy is expected to recover in the second half of this year to 3%, from 2.8% previously since the country appears to have contained the Covid-19 outbreak domestically. The economic recovery was seen to be mostly driven by a resumption of manufacturing activity and some recovery in retail, hospitality, and transport and warehousing services given that movement restrictions have been eased since May, Fitch Solutions said.

(Source: nhipcaudautu.vn)



Ba Ria-Vung Tau becomes hotspot for green growth

The southern province of Ba Ria-Vung Tau is now improving its business climate in order to attract more investment, with one of the focuses laid on wooing capital on developing green industrial parks. According to a recent report, since 2016 the province has lured roughly \$3 billion via 126 foreign-invested projects. The province has since established 15 industrial zones with total investment of VND25 trillion (\$1.09 billion)..

(Source: vir.com.vn)



Hanoi moves towards approving construction of third Aeon Mall

The proposed construction of a parking lot and the Aeon Mall Hoang Mai Trade centre will soon be decided upon by the Hanoi People's Committee as Prime Minister Nguyen Xuan Phuc has approved the adjustment of the construction planning of the capital city. Covering an area of 6ha, the project would be located behind Giap Bat Station in Dai Ki, Thanh Liet and Hoang Mai wards of Hoang Mai District.

(Source: vir.com.vn)



Housing demand remains high in HCM City despite COVID-19: JLL

Housing demand remains high in Ho Chi Minh City despite impact of the COVID-19 pandemic, according to US-based real estate and investment management services firm JLL. The total number of the units sold in the country's biggest city in the second quarter of this year doubled that of the previous quarter, amounting to 569, 65 percent of which came from Manhattan townhouses at Vinhomes Grand Park.

(Source: hanoitimes.vn)



Foxconn plans to splash out over \$325M on housing for workers in VN

Taiwan's Foxconn Technology Group is waiting for authorities' approval for its plan to spend more than US\$325 million implementing three social housing projects for its workers in Vietnam. The projects will be developed in Bac Giang, Bac Ninh, and Vinh Phuc, all located in the northern region of the Southeast Asian country, according to Foxconn's proposal submitted to the Local Authorities..

(Source: tuoitrenews.vn)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.