



VIETNAM REAL ESTATE MARKET NEWS

2022, Week 27, 27th Jun-3rd Jul



Investor puts apartments up for sale before securing land rights

[Vietnamnews](#)

The social housing project Lotus Garden at Phú Mỹ District (Đồng Tháp Province) has not been granted a construction permit by the provincial authority, yet the project was still putting apartments up for sale. The project has an initial outlay of nearly VNĐ530 billion (US\$23 million), financed by the Phương Nam Transport Construction Exploitation JSC (PNC).



No home loans against legally incomplete projects: central bank [Vnexpress](#)

The State Bank of Vietnam is considering banning commercial banks from providing home loans for projects that are yet to meet legal requirements fully. The central bank is seeking feedback on its draft circular that sets stricter conditions for real estate loans.



HCMC office rents return to pre-Covid levels

[VNexpress](#)

A shortage of office space in HCMC is driving rents up to pre-Covid levels and vacancy rates down. Grade A rents rose by 5.2 percent year-on-year in the second quarter to US\$57.71 per square meter, or 2020 rates, according to property consultancy Knight Frank. There has been no new supply this year, it said.



Property sector slows down amid unfavorable market conditions [VNexpress](#)

Many property developers are slowing down their activities due to lack of access to credit, legal challenges and falling demand. During the second half of this year Quoc Cuong Gia Lai would slow down investment and wait for property policies to be streamlined.



Real estate market slowing down, experts divided on bubble risk

[VIR](#)

As moves are taken to control the credit flow into certain segments, while localities seek to tighten the land lot split, the real estate market could slow down, but experts remain divided on the risk of the bubble bursting. According to a report by the Department of Housing and Real Estate Market Management, land prices, especially in localities planning or developing infrastructure saw whopping increases.

Vietnam attracts more than USD 14 billion of FDI in H1

Vietnam reached more than 14 billion USD in foreign direct investment (FDI) in the first six months of 2022, announced the Ministry of Planning and Investment (MPI).

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