

2019
WEEK 28
06th JUL - 12th JUL

By 2020,
Viet Nam is
expected
to have
around **500**
IPs with a
total area of
500,000 ha.

EXPERTS KEEP POSITIVE VIEWS



Vietnam real estate market on steady foundations

According to CBRE, Vietnam is fast becoming a new technology hub with the digitalization trend entering every corner of the country's economy. According to Colliers, all real estate sectors are expected to be lucrative for investors, while industrial real estate will likely receive the most attention. According to C&W, FDI is still the main driver of growth, with newly-licensed enterprises at the highest level for the last five years.

(VIETNAMNET)



EVFTA gives Viet Nam's industrial real estate market a lift

According to Savills, The EVFTA will have a positive impact on Viet Nam's real estate market, especially the industrial real estate by attracting attention from European investors. The trade deal showed the Vietnamese Government's commitment to turning the country into a leading manufacturing destination in Asia. According to it, 99% of tariffs on goods from both sides will be removed.

(VIETNAMNEWS)



VN to boost professional real estate brokers

According to authorities, real estate brokerage plays an important role in the sustainable development of the property market. There are about 300,000 real estate brokers in Viet Nam but only 30,000-35,000 are eligible to do the work. In the last three years, the growth of real estate brokerage in the market has averaged about 15% per year.

(BIZHUB)



Hanoi leads in investment attraction

The concerted administrative reform carried out by the capital city under close direction and management of local authorities, has placed the city at the forefront of attracting foreign investment. In the first five months of 2019, Hanoi attracted USD 4.79 billion of FDI. There were nearly 9,420 new enterprises were established in Hanoi with a total registered capital of VND 97.5 trillion, a year-on-year rise of 36%.

(VEN)



American realtors look to a Vietnamese future

Although US developers are not in the leading position in Vietnam's property market yet, many have been indirectly investing in the market, - especially within the industrial segment. According to the US National Association of Realtors, the country is very active with rapid development and offers many opportunities for foreign investors.

(VIR)

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