



## VIETNAM REAL ESTATE MARKET NEWS

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### Double-digit rise predicted in industrial land prices

[Vnexpress](#)

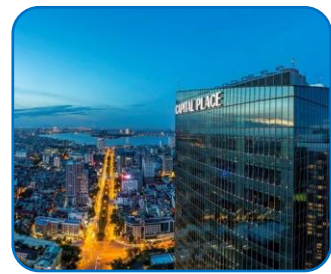
Industrial land prices could rise respectively by 5-10% and 8-13% annually in the north and south over the next 3 years, a new report says. The report by property consultancy CBRE attributes the increase to surging demand as manufacturing recovers. Vietnam's industrial property market is recovering as international flight routes resume and construction of manufacturing projects begin, it says.



### Vietnam benefits from manufacturing exodus from China

[Vnexpress](#)

Apple, Samsung and Xiaomi have moved their assembly lines out of China to Vietnam, as they seek to reduce dependence on the country. Apple Inc. has 11 factories run by its Taiwanese partners in Vietnam. Four of them, Foxconn, Luxshare, Pegatron, and Wistron, are expanding.



### Office absorption stays stable in Hanoi: CBRE

[Vietnamplus](#)

Strong demand will ensure stable absorption of office space in Hanoi in the second half of 2022, according to real estate services firms CBRE. CBRE experts said rental prices for both Grade-A and B offices in the capital city will also stay stable in H2. Total office supplies in H1 surpassed 1.6 million square metres.



### Indochina Kajima launches Core5 Vietnam, a best-in-class industrial brand from the US [VIR](#)

On July 6, Indochina Kajima Development Company, launched Core5 Vietnam – a Vietnam-based industrial RE investment and development platform focused on the nationwide rollout of world-class factory and warehouse properties for lease throughout Vietnam's key manufacturing and logistics markets.



### Apartment owners sell out as market turns bearish

[Vnexpress](#)

Many investors are trying to sell off apartments even at cost price as the property market continues to decline relentlessly and banks tighten lending. Consultancy DKRA reported the secondary market is subsiding due to rising interest rates as many investors are selling out to get rid of their loan burden. Economist Dinh The Hien said sales are down by an average of 10%, and even 20%.

**Vietnam improves transparency rank in real estate**

Vietnam jumped four places to rank 56th globally, according to the Global Real Estate Transparency Index by JLL and LaSalle Investment Management, amid improving building standards across Asia.

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